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CALIFORNIA ASSOCIATION OF REALTORS®

ANNUAL HISTORICAL DATA SUMMARY



CALIFORNIA
ASSOCIATION
OF REALTORS®

2010



CALIFORNIA ASSOCIATION OF REALTORS®

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**California/U.S. Existing Single-Family Home
Annual Median Sales Price and Annual Sales Activity
1968-2009**

Year	Median Sales Price				Annual Sales Activity			
	CALIFORNIA ¹		UNITED STATES ²		CALIFORNIA ¹		UNITED STATES ²	
	Median	Year-to-Year % Change	Median	Year-to-Year % Change	Sales*	Year-to-Year % Change	Sales*	Year-to-Year % Change
1968	\$23,210	NA	\$20,100	NA	N/A	NA	1,569,000	NA
1969	\$24,230	4.4%	\$21,800	8.5%	N/A	NA	1,594,000	NA
1970	\$24,640	1.7%	\$23,000	5.5%	216,054	NA	1,612,000	1.1%
1971	\$26,880	9.1%	\$24,800	7.8%	293,361	35.8%	2,018,000	25.2%
1972	\$28,810	7.2%	\$26,700	7.7%	346,046	18.0%	2,252,000	11.6%
1973	\$31,460	9.2%	\$28,900	8.2%	329,461	-4.8%	2,334,000	3.6%
1974	\$34,610	10.0%	\$32,000	10.7%	326,389	-0.9%	2,272,000	-2.7%
1975	\$41,600	20.2%	\$35,300	10.3%	369,678	13.3%	2,476,000	9.0%
1976	\$48,630	16.9%	\$38,100	7.9%	454,688	23.0%	3,064,000	23.7%
1977	\$62,290	28.1%	\$42,900	12.6%	466,187	2.5%	3,650,000	19.1%
1978	\$70,890	13.8%	\$48,700	13.5%	491,974	5.5%	3,986,000	9.2%
1979	\$84,150	18.7%	\$55,700	14.4%	477,526	-2.9%	3,827,000	-4.0%
1980	\$99,550	18.3%	\$62,200	11.7%	377,664	-20.9%	2,973,000	-22.3%
1981	\$107,710	8.2%	\$66,400	6.8%	271,244	-28.2%	2,419,000	-18.6%
1982	\$111,800	3.8%	\$67,800	2.1%	189,345	-30.2%	1,990,000	-17.7%
1983	\$114,370	2.3%	\$70,300	3.7%	278,007	46.8%	2,697,000	35.5%
1984	\$114,260	-0.1%	\$72,400	3.0%	309,020	11.2%	2,829,000	4.9%
1985	\$119,860	4.9%	\$75,500	4.3%	328,274	6.2%	3,134,000	10.8%
1986	\$133,640	11.5%	\$80,300	6.4%	393,983	20.0%	3,474,000	10.8%
1987	\$142,060	6.3%	\$85,600	6.6%	413,545	5.0%	3,436,000	-1.1%
1988	\$168,200	18.4%	\$89,300	4.3%	454,814	10.0%	3,513,000	2.2%
1989	\$196,120	16.6%	\$94,600	5.9%	435,521	-4.2%	3,010,000	-14.3%
1990	\$193,770	-1.2%	\$97,300	2.9%	364,456	-16.3%	2,914,000	-3.2%
1991	\$200,660	3.6%	\$102,700	5.5%	342,739	-6.0%	2,885,000	-1.0%
1992	\$197,030	-1.8%	\$105,500	2.7%	342,972	0.1%	3,150,000	9.2%
1993	\$188,240	-4.5%	\$109,100	3.4%	350,209	2.1%	3,427,000	8.8%
1994	\$185,010	-1.7%	\$113,500	4.0%	388,490	10.9%	3,544,000	3.4%
1995	\$178,160	-3.7%	\$117,000	3.1%	342,535	-11.8%	3,519,000	-0.7%
1996	\$177,270	-0.5%	\$122,600	4.8%	406,385	18.6%	3,797,000	7.9%
1997	\$186,490	5.2%	\$129,000	5.2%	446,469	9.9%	3,964,000	4.4%
1998	\$200,100	7.3%	\$136,000	5.4%	505,411	13.2%	4,495,000	13.4%
1999	\$217,510	8.7%	\$141,200	3.8%	537,826	6.4%	4,651,000	3.5%

**California/U.S. Existing Single-Family Home
Annual Median Sales Price and Annual Sales Activity
1968-2009**

Year	Median Sales Price				Annual Sales Activity			
	CALIFORNIA ¹		UNITED STATES ²		CALIFORNIA ¹		UNITED STATES ²	
	Median	Year-to-Year % Change	Median	Year-to-Year % Change	Sales*	Year-to-Year % Change	Sales*	Year-to-Year % Change
2000	\$241,350	11.0%	\$147,300	4.3%	535,472	-0.4%	4,604,000	-1.0%
2001	\$262,350	8.7%	\$156,600	6.3%	503,990	-5.9%	4,733,000	2.8%
2002	\$316,130	20.5%	\$167,600	7.0%	572,546	13.6%	4,974,000	5.1%
2003	\$371,520	17.5%	\$180,200	7.5%	601,770	5.1%	5,443,000	9.4%
2004	\$450,770	21.3%	\$195,200	8.3%	624,740	3.8%	5,959,000	9.5%
2005	\$522,670	16.0%	\$219,000	12.2%	624,957	0.03%	6,180,000	3.7%
2006	\$556,430	6.5%	\$221,900	1.3%	477,460	-23.6%	5,677,000	-8.1%
2007	\$560,270	0.7%	\$217,900	-1.8%	346,940	-27.3%	4,939,000	-13.0%
2008	\$348,490	-37.8%	\$196,600	-9.8%	441,810	27.3%	4,350,000	-11.9%
2009	\$274,960	-21.1%	\$172,100	-12.5%	546,540	23.7%	4,566,000	5.0%

¹ Source: CALIFORNIA ASSOCIATION OF REALTORS® - Revised to reflect 1996 sample expansion

² Source: National Association of REALTORS®

*The annualized sales figures are adjusted to account for seasonal factors.

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1979	Jan 1979	\$73,490	NA	NA	494,180	NA	NA
	Feb 1979	\$75,520	2.8%	NA	524,100	6.1%	NA
	Mar 1979	\$77,180	2.2%	NA	519,950	-0.8%	NA
	Apr 1979	\$79,460	3.0%	NA	495,630	-4.7%	NA
	May 1979	\$81,050	2.0%	NA	446,590	-9.9%	NA
	Jun 1979	\$82,090	1.3%	NA	458,230	2.6%	NA
	Jul 1979	\$85,000	3.5%	NA	489,220	6.8%	NA
	Aug 1979	\$85,310	0.4%	NA	484,200	-1.0%	NA
	Sep 1979	\$86,700	1.6%	NA	497,670	2.8%	NA
	Oct 1979	\$86,510	-0.2%	NA	500,280	0.5%	NA
	Nov 1979	\$87,890	1.6%	NA	421,260	-15.8%	NA
	Dec 1979	\$88,310	0.5%	NA	398,990	-5.3%	NA
1980	Jan 1980	\$93,630	6.0%	27.4%	407,820	2.2%	-17.5%
	Feb 1980	\$97,480	4.1%	29.1%	448,930	10.1%	-14.3%
	Mar 1980	\$97,300	-0.2%	26.1%	374,480	-16.6%	-28.0%
	Apr 1980	\$96,390	-0.9%	21.3%	281,920	-24.7%	-43.1%
	May 1980	\$98,990	2.7%	22.1%	276,980	-1.8%	-38.0%
	Jun 1980	\$99,810	0.8%	21.6%	336,990	21.7%	-26.5%
	Jul 1980	\$101,320	1.5%	19.2%	377,530	12.0%	-22.8%
	Aug 1980	\$99,220	-2.1%	16.3%	401,300	6.3%	-17.1%
	Sep 1980	\$97,660	-1.6%	12.6%	433,400	8.0%	-12.9%
	Oct 1980	\$99,040	1.4%	14.5%	421,230	-2.8%	-15.8%
	Nov 1980	\$97,590	-1.5%	11.0%	398,270	-5.5%	-5.5%
	Dec 1980	\$97,750	0.2%	10.7%	373,120	-6.3%	-6.5%
1981	Jan 1981	\$100,970	3.3%	7.8%	318,670	-14.6%	-21.9%
	Feb 1981	\$106,560	5.5%	9.3%	332,360	4.3%	-26.0%
	Mar 1981	\$104,410	-2.0%	7.3%	324,380	-2.4%	-13.4%
	Apr 1981	\$106,140	1.7%	10.1%	304,220	-6.2%	7.9%
	May 1981	\$107,910	1.7%	9.0%	286,660	-5.8%	3.5%
	Jun 1981	\$105,840	-1.9%	6.0%	285,060	-0.6%	-15.4%
	Jul 1981	\$109,510	3.5%	8.1%	258,540	-9.3%	-31.5%
	Aug 1981	\$108,440	-1.0%	9.3%	247,770	-4.2%	-38.3%
	Sep 1981	\$108,580	0.1%	11.2%	238,870	-3.6%	-44.9%
	Oct 1981	\$105,740	-2.6%	6.8%	221,840	-7.1%	-47.3%
	Nov 1981	\$104,040	-1.6%	6.6%	223,400	0.7%	-43.9%
	Dec 1981	\$102,790	-1.2%	5.2%	213,180	-4.6%	-42.9%
1982	Jan 1982	\$105,220	2.4%	4.2%	172,820	-18.9%	-45.8%
	Feb 1982	\$108,990	3.6%	2.3%	203,730	17.9%	-38.7%
	Mar 1982	\$109,390	0.4%	4.8%	220,200	8.1%	-32.1%
	Apr 1982	\$109,220	-0.2%	2.9%	182,690	-17.0%	-39.9%
	May 1982	\$110,240	0.9%	2.2%	180,710	-1.1%	-37.0%
	Jun 1982	\$112,160	1.7%	6.0%	173,470	-4.0%	-39.1%
	Jul 1982	\$112,430	0.2%	2.7%	173,120	-0.2%	-33.0%
	Aug 1982	\$110,630	-1.6%	2.0%	172,360	-0.4%	-30.4%
	Sep 1982	\$110,450	-0.2%	1.7%	176,570	2.4%	-26.1%
	Oct 1982	\$109,480	-0.9%	3.5%	188,370	6.7%	-15.1%
	Nov 1982	\$112,540	2.8%	8.2%	220,030	16.8%	-1.5%
	Dec 1982	\$107,270	-4.7%	4.4%	208,050	-5.4%	-2.4%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1983	Jan 1983	\$109,190	1.8%	3.8%	228,770	10.0%	32.4%
	Feb 1983	\$112,070	2.6%	2.8%	216,650	-5.3%	6.3%
	Mar 1983	\$112,170	0.1%	2.5%	269,280	24.3%	22.3%
	Apr 1983	\$112,730	0.5%	3.2%	258,940	-3.8%	41.7%
	May 1983	\$113,900	1.0%	3.3%	267,400	3.3%	48.0%
	Jun 1983	\$114,830	0.8%	2.4%	281,410	5.2%	62.2%
	Jul 1983	\$114,000	-0.7%	1.4%	303,260	7.8%	75.2%
	Aug 1983	\$114,760	0.7%	3.7%	313,190	3.3%	81.7%
	Sep 1983	\$112,590	-1.9%	1.9%	303,050	-3.2%	71.6%
	Oct 1983	\$109,830	-2.5%	0.3%	293,830	-3.0%	56.0%
	Nov 1983	\$112,080	2.0%	-0.4%	302,550	3.0%	37.5%
	Dec 1983	\$110,460	-1.4%	3.0%	297,760	-1.6%	43.1%
1984	Jan 1984	\$113,090	2.4%	3.6%	328,530	10.3%	43.6%
	Feb 1984	\$111,770	-1.2%	-0.3%	318,280	-3.1%	46.9%
	Mar 1984	\$113,070	1.2%	0.8%	321,120	0.9%	19.2%
	Apr 1984	\$115,780	2.4%	2.7%	331,110	3.1%	27.9%
	May 1984	\$110,590	-4.5%	-2.9%	322,580	-2.6%	20.6%
	Jun 1984	\$113,850	2.9%	-0.9%	326,670	1.3%	16.1%
	Jul 1984	\$113,470	-0.3%	-0.5%	302,910	-7.3%	-0.1%
	Aug 1984	\$112,790	-0.6%	-1.7%	294,220	-2.9%	-6.1%
	Sep 1984	\$112,390	-0.4%	-0.2%	266,920	-9.3%	-11.9%
	Oct 1984	\$111,400	-0.9%	1.4%	294,560	10.4%	0.3%
	Nov 1984	\$110,400	-0.9%	-1.5%	289,850	-1.6%	-4.2%
	Dec 1984	\$110,310	-0.1%	-0.1%	311,490	7.5%	4.6%
1985	Jan 1985	\$110,990	0.6%	-1.9%	307,270	-1.4%	-6.5%
	Feb 1985	\$112,090	1.0%	0.3%	319,430	4.0%	0.4%
	Mar 1985	\$113,960	1.7%	0.8%	319,530	0.0%	-0.5%
	Apr 1985	\$114,650	0.6%	-1.0%	315,020	-1.4%	-4.9%
	May 1985	\$115,010	0.3%	4.0%	313,050	-0.6%	-3.0%
	Jun 1985	\$115,000	0.0%	1.0%	321,480	2.7%	-1.6%
	Jul 1985	\$119,360	3.8%	5.2%	328,970	2.3%	8.6%
	Aug 1985	\$120,650	1.1%	7.0%	350,170	6.4%	19.0%
	Sep 1985	\$123,840	2.6%	10.2%	339,400	-3.1%	27.2%
	Oct 1985	\$122,460	-1.1%	9.9%	356,440	5.0%	21.0%
	Nov 1985	\$120,230	-1.8%	8.9%	327,210	-8.2%	12.9%
	Dec 1985	\$123,910	3.1%	12.3%	341,330	4.3%	9.6%
1986	Jan 1986	\$119,660	-3.4%	7.8%	341,740	0.1%	11.2%
	Feb 1986	\$123,110	2.9%	9.8%	347,990	1.8%	8.9%
	Mar 1986	\$129,850	5.5%	13.9%	338,850	-2.6%	6.0%
	Apr 1986	\$130,650	0.6%	14.0%	357,160	5.4%	13.4%
	May 1986	\$132,810	1.7%	15.5%	357,680	0.1%	14.3%
	Jun 1986	\$135,860	2.3%	18.1%	369,210	3.2%	14.8%
	Jul 1986	\$137,120	0.9%	14.9%	388,740	5.3%	18.2%
	Aug 1986	\$133,740	-2.5%	10.8%	397,910	2.4%	13.6%
	Sep 1986	\$131,210	-1.9%	6.0%	423,080	6.3%	24.7%
	Oct 1986	\$126,260	-3.8%	3.1%	423,950	0.2%	18.9%
	Nov 1986	\$128,100	1.5%	6.5%	449,180	6.0%	37.3%
	Dec 1986	\$130,470	1.9%	5.3%	532,290	18.5%	55.9%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1987	Jan 1987	\$124,580	-4.5%	4.1%	400,220	-24.8%	17.1%
	Feb 1987	\$129,380	3.9%	5.1%	389,140	-2.8%	11.8%
	Mar 1987	\$134,950	4.3%	3.9%	390,780	0.4%	15.3%
	Apr 1987	\$137,920	2.2%	5.6%	430,900	10.3%	20.6%
	May 1987	\$141,140	2.3%	6.3%	436,140	1.2%	21.9%
	Jun 1987	\$140,620	-0.4%	3.5%	446,100	2.3%	20.8%
	Jul 1987	\$142,220	1.1%	3.7%	429,100	-3.8%	10.4%
	Aug 1987	\$145,260	2.1%	8.6%	400,160	-6.7%	0.6%
	Sep 1987	\$147,370	1.5%	12.3%	399,480	-0.2%	-5.6%
	Oct 1987	\$143,840	-2.4%	13.9%	412,850	3.3%	-2.6%
	Nov 1987	\$142,310	-1.1%	11.1%	406,440	-1.6%	-9.5%
	Dec 1987	\$145,220	2.0%	11.3%	421,220	3.6%	-20.9%
1988	Jan 1988	\$150,010	3.3%	20.4%	400,100	-5.0%	0.0%
	Feb 1988	\$149,850	-0.1%	15.8%	385,880	-3.6%	-0.8%
	Mar 1988	\$154,130	2.9%	14.2%	413,070	7.0%	5.7%
	Apr 1988	\$159,540	3.5%	15.7%	430,130	4.1%	-0.2%
	May 1988	\$163,580	2.5%	15.9%	472,430	9.8%	8.3%
	Jun 1988	\$170,180	4.0%	21.0%	454,620	-3.8%	1.9%
	Jul 1988	\$174,390	2.5%	22.6%	472,750	4.0%	10.2%
	Aug 1988	\$174,750	0.2%	20.3%	485,230	2.6%	21.3%
	Sep 1988	\$177,110	1.4%	20.2%	490,190	1.0%	22.7%
	Oct 1988	\$178,500	0.8%	24.1%	478,770	-2.3%	16.0%
	Nov 1988	\$181,330	1.6%	27.4%	480,910	0.4%	18.3%
	Dec 1988	\$177,280	-2.2%	22.1%	493,700	2.7%	17.2%
1989	Jan 1989	\$182,860	3.1%	21.9%	504,290	2.1%	26.0%
	Feb 1989	\$190,200	4.0%	26.9%	472,730	-6.3%	22.5%
	Mar 1989	\$193,370	1.7%	25.5%	485,650	2.7%	17.6%
	Apr 1989	\$201,030	4.0%	26.0%	425,050	-12.5%	-1.2%
	May 1989	\$201,020	0.0%	22.9%	411,380	-3.2%	-12.9%
	Jun 1989	\$199,440	-0.8%	17.2%	396,410	-3.6%	-12.8%
	Jul 1989	\$201,650	1.1%	15.6%	401,650	1.3%	-15.0%
	Aug 1989	\$199,390	-1.1%	14.1%	414,970	3.3%	-14.5%
	Sep 1989	\$198,740	-0.3%	12.2%	436,920	5.3%	-10.9%
	Oct 1989	\$193,730	-2.5%	8.5%	426,080	-2.5%	-11.0%
	Nov 1989	\$193,580	-0.1%	6.8%	441,180	3.5%	-8.3%
	Dec 1989	\$188,480	-2.6%	6.3%	409,940	-7.1%	-17.0%
1990	Jan 1990	\$194,950	3.4%	6.6%	421,360	2.8%	-16.4%
	Feb 1990	\$196,270	0.7%	3.2%	442,440	5.0%	-6.4%
	Mar 1990	\$194,860	-0.7%	0.8%	381,860	-13.7%	-21.4%
	Apr 1990	\$196,110	0.6%	-2.4%	375,870	-1.6%	-11.6%
	May 1990	\$195,280	-0.4%	-2.9%	363,740	-3.2%	-11.6%
	Jun 1990	\$194,410	-0.4%	-2.5%	361,920	-0.5%	-8.7%
	Jul 1990	\$193,090	-0.7%	-4.2%	357,620	-1.2%	-11.0%
	Aug 1990	\$192,180	-0.5%	-3.6%	361,970	1.2%	-12.8%
	Sep 1990	\$189,980	-1.1%	-4.4%	339,200	-6.3%	-22.4%
	Oct 1990	\$187,630	-1.2%	-3.1%	339,780	0.2%	-20.3%
	Nov 1990	\$192,020	2.3%	-0.8%	321,160	-5.5%	-27.2%
	Dec 1990	\$190,380	-0.9%	1.0%	306,540	-4.6%	-25.2%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1991	Jan 1991	\$192,050	0.9%	-1.5%	299,800	-2.2%	-28.8%
	Feb 1991	\$194,810	1.4%	-0.7%	323,630	7.9%	-26.9%
	Mar 1991	\$202,670	4.0%	4.0%	340,840	5.3%	-10.7%
	Apr 1991	\$207,720	2.5%	5.9%	364,880	7.1%	-2.9%
	May 1991	\$211,000	1.6%	8.0%	397,670	9.0%	9.3%
	Jun 1991	\$206,720	-2.0%	6.3%	386,980	-2.7%	6.9%
	Jul 1991	\$206,070	-0.3%	6.7%	366,690	-5.2%	2.5%
	Aug 1991	\$200,340	-2.8%	4.2%	341,550	-6.9%	-5.6%
	Sep 1991	\$197,800	-1.3%	4.1%	329,660	-3.5%	-2.8%
	Oct 1991	\$196,020	-0.9%	4.5%	320,130	-2.9%	-5.8%
	Nov 1991	\$194,190	-0.9%	1.1%	322,280	0.7%	0.3%
	Dec 1991	\$199,450	2.7%	4.8%	318,770	-1.1%	4.0%
1992	Jan 1992	\$196,410	-1.5%	2.3%	335,520	5.3%	11.9%
	Feb 1992	\$198,220	0.9%	1.8%	358,920	7.0%	10.9%
	Mar 1992	\$200,500	1.2%	-1.1%	360,410	0.4%	5.7%
	Apr 1992	\$198,700	-0.9%	-4.3%	360,090	-0.1%	-1.3%
	May 1992	\$203,420	2.4%	-3.6%	357,300	-0.8%	-10.2%
	Jun 1992	\$199,460	-1.9%	-3.5%	324,790	-9.1%	-16.1%
	Jul 1992	\$199,150	-0.2%	-3.4%	324,420	-0.1%	-11.5%
	Aug 1992	\$194,670	-2.2%	-2.8%	314,200	-3.2%	-8.0%
	Sep 1992	\$195,840	0.6%	-1.0%	323,590	3.0%	-1.8%
	Oct 1992	\$194,000	-0.9%	-1.0%	339,110	4.8%	5.9%
	Nov 1992	\$189,670	-2.2%	-2.3%	352,230	3.9%	9.3%
	Dec 1992	\$193,330	1.9%	-3.1%	365,070	3.6%	14.5%
1993	Jan 1993	\$191,670	-0.9%	-2.4%	352,090	-3.6%	4.9%
	Feb 1993	\$187,440	-2.2%	-5.4%	327,980	-6.8%	-8.6%
	Mar 1993	\$189,130	0.9%	-5.7%	312,830	-4.6%	-13.2%
	Apr 1993	\$192,600	1.8%	-3.1%	310,580	-0.7%	-13.8%
	May 1993	\$188,850	-1.9%	-7.2%	326,180	5.0%	-8.7%
	Jun 1993	\$188,650	-0.1%	-5.4%	331,550	1.6%	2.1%
	Jul 1993	\$190,540	1.0%	-4.3%	354,680	7.0%	9.3%
	Aug 1993	\$189,010	-0.8%	-2.9%	360,070	1.5%	14.6%
	Sep 1993	\$186,740	-1.2%	-4.6%	374,410	4.0%	15.7%
	Oct 1993	\$185,920	-0.4%	-4.2%	368,580	-1.6%	8.7%
	Nov 1993	\$184,700	-0.7%	-2.6%	378,640	2.7%	7.5%
	Dec 1993	\$184,980	0.2%	-4.3%	404,930	6.9%	10.9%
1994	Jan 1994	\$183,050	-1.0%	-4.5%	420,400	3.8%	19.4%
	Feb 1994	\$182,260	-0.4%	-2.8%	404,260	-3.8%	23.3%
	Mar 1994	\$185,470	1.8%	-1.9%	411,120	1.7%	31.4%
	Apr 1994	\$186,970	0.8%	-2.9%	412,000	0.2%	32.7%
	May 1994	\$185,500	-0.8%	-1.8%	403,960	-2.0%	23.8%
	Jun 1994	\$189,680	2.3%	0.5%	405,620	0.4%	22.3%
	Jul 1994	\$188,080	-0.8%	-1.3%	379,010	-6.6%	6.9%
	Aug 1994	\$185,790	-1.2%	-1.7%	369,710	-2.5%	2.7%
	Sep 1994	\$185,160	-0.3%	-0.8%	366,210	-0.9%	-2.2%
	Oct 1994	\$181,860	-1.8%	-2.2%	370,470	1.2%	0.5%
	Nov 1994	\$180,910	-0.5%	-2.1%	361,040	-2.5%	-4.6%
	Dec 1994	\$177,420	-1.9%	-4.1%	358,070	-0.8%	-11.6%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1995	Jan 1995	\$177,200	-0.1%	-3.2%	333,090	-7.0%	-20.8%
	Feb 1995	\$172,970	-2.4%	-5.1%	323,970	-2.7%	-19.9%
	Mar 1995	\$175,270	1.3%	-5.5%	315,950	-2.5%	-23.1%
	Apr 1995	\$176,770	0.9%	-5.5%	302,070	-4.4%	-26.7%
	May 1995	\$176,450	-0.2%	-4.9%	311,230	3.0%	-23.0%
	Jun 1995	\$180,650	2.4%	-4.8%	336,530	8.1%	-17.0%
	Jul 1995	\$180,250	-0.2%	-4.2%	342,630	1.8%	-9.6%
	Aug 1995	\$182,470	1.2%	-1.8%	356,710	4.1%	-3.5%
	Sep 1995	\$180,530	-1.1%	-2.5%	361,420	1.3%	-1.3%
	Oct 1995	\$175,860	-2.6%	-3.3%	371,500	2.8%	0.3%
	Nov 1995	\$176,200	0.2%	-2.6%	377,240	1.5%	4.5%
	Dec 1995	\$175,370	-0.5%	-1.2%	378,090	0.2%	5.6%
1996	Jan 1996	\$174,860	-0.3%	-1.3%	389,900	3.1%	17.1%
	Feb 1996	\$170,860	-2.3%	-1.2%	398,070	2.1%	22.9%
	Mar 1996	\$175,980	3.0%	0.4%	414,870	4.2%	31.3%
	Apr 1996	\$178,540	1.5%	1.0%	423,670	2.1%	40.3%
	May 1996	\$179,100	0.3%	1.5%	418,430	-1.2%	34.4%
	Jun 1996	\$181,190	1.2%	0.3%	408,420	-2.4%	21.4%
	Jul 1996	\$182,420	0.7%	1.2%	396,290	-3.0%	15.7%
	Aug 1996	\$180,820	-0.9%	-0.9%	408,090	3.0%	14.4%
	Sep 1996	\$179,740	-0.6%	-0.4%	406,630	-0.4%	12.5%
	Oct 1996	\$174,450	-2.9%	-0.8%	403,230	-0.8%	8.5%
	Nov 1996	\$175,500	0.6%	-0.4%	405,230	0.5%	7.4%
	Dec 1996	\$171,940	-2.0%	-2.0%	403,780	-0.4%	6.8%
1997	Jan 1997	\$175,620	2.1%	0.4%	417,370	3.4%	7.0%
	Feb 1997	\$167,790	-4.5%	-1.8%	440,400	5.5%	10.6%
	Mar 1997	\$177,740	5.9%	1.0%	428,790	-2.6%	3.4%
	Apr 1997	\$181,220	2.0%	1.5%	422,680	-1.4%	-0.2%
	May 1997	\$185,010	2.1%	3.3%	429,670	1.7%	2.7%
	Jun 1997	\$188,800	2.0%	4.2%	427,270	-0.6%	4.6%
	Jul 1997	\$190,620	1.0%	4.5%	442,150	3.5%	11.6%
	Aug 1997	\$191,860	0.7%	6.1%	467,140	5.7%	14.5%
	Sep 1997	\$191,600	-0.1%	6.6%	458,830	-1.8%	12.8%
	Oct 1997	\$189,280	-1.2%	8.5%	491,130	7.0%	21.8%
	Nov 1997	\$190,760	0.8%	8.7%	463,360	-5.7%	14.3%
	Dec 1997	\$186,560	-2.2%	8.5%	468,840	1.2%	16.1%
1998	Jan 1998	\$188,090	0.8%	7.1%	470,380	0.3%	12.7%
	Feb 1998	\$183,900	-2.2%	9.6%	493,110	4.8%	12.0%
	Mar 1998	\$193,910	5.4%	9.1%	487,360	-1.2%	13.7%
	Apr 1998	\$198,250	2.2%	9.4%	495,540	1.7%	17.2%
	May 1998	\$202,960	2.4%	9.7%	512,550	3.4%	19.3%
	Jun 1998	\$209,000	3.0%	10.7%	507,960	-0.9%	18.9%
	Jul 1998	\$210,830	0.9%	10.6%	527,780	3.9%	19.4%
	Aug 1998	\$207,780	-1.4%	8.3%	514,330	-2.5%	10.1%
	Sep 1998	\$202,140	-2.7%	5.5%	503,760	-2.1%	9.8%
	Oct 1998	\$194,960	-3.6%	3.0%	504,000	0.0%	2.6%
	Nov 1998	\$197,060	1.1%	3.3%	523,700	3.9%	13.0%
	Dec 1998	\$198,120	0.5%	6.2%	524,440	0.1%	11.9%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
1999	Jan 1999	\$202,200	2.1%	7.5%	526,540	0.4%	11.9%
	Feb 1999	\$197,870	-2.1%	7.6%	521,760	-0.9%	5.8%
	Mar 1999	\$212,330	7.3%	9.5%	526,510	0.9%	8.0%
	Apr 1999	\$216,490	2.0%	9.2%	532,900	1.2%	7.5%
	May 1999	\$220,410	1.8%	8.6%	541,560	1.6%	5.7%
	Jun 1999	\$224,680	1.9%	7.5%	559,920	3.4%	10.2%
	Jul 1999	\$220,530	-1.8%	4.6%	557,420	-0.4%	5.6%
	Aug 1999	\$224,200	1.7%	7.9%	532,890	-4.4%	3.6%
	Sep 1999	\$218,710	-2.4%	8.2%	570,290	7.0%	13.2%
	Oct 1999	\$215,820	-1.3%	10.7%	546,480	-4.2%	8.4%
	Nov 1999	\$218,540	1.3%	10.9%	531,100	-2.8%	1.4%
	Dec 1999	\$225,260	3.1%	13.7%	506,550	-4.6%	-3.4%
2000	Jan 2000	\$226,870	0.7%	12.2%	476,650	-5.9%	-9.5%
	Feb 2000	\$227,160	0.1%	14.8%	560,700	17.6%	7.5%
	Mar 2000	\$233,140	2.6%	9.8%	562,090	0.2%	6.8%
	Apr 2000	\$237,060	1.7%	9.5%	493,110	-12.3%	-7.5%
	May 2000	\$240,470	1.4%	9.1%	580,540	17.7%	7.2%
	Jun 2000	\$243,100	1.1%	8.2%	562,370	-3.1%	0.4%
	Jul 2000	\$242,100	-0.4%	9.8%	474,270	-15.7%	-14.9%
	Aug 2000	\$254,690	5.2%	13.6%	558,060	17.7%	4.7%
	Sep 2000	\$246,530	-3.2%	12.7%	566,630	1.5%	-0.6%
	Oct 2000	\$251,220	1.9%	16.4%	548,230	-3.2%	0.3%
	Nov 2000	\$250,660	-0.2%	14.7%	563,800	2.8%	6.2%
	Dec 2000	\$248,350	-0.9%	10.3%	479,220	-15.0%	-5.4%
2001	Jan 2001	\$244,110	-1.7%	7.6%	502,800	4.9%	5.5%
	Feb 2001	\$241,690	-1.0%	6.4%	486,370	-3.3%	-13.3%
	Mar 2001	\$257,550	6.6%	10.5%	518,410	6.6%	-7.8%
	Apr 2001	\$255,310	-0.9%	7.7%	495,390	-4.4%	0.5%
	May 2001	\$255,860	0.2%	6.4%	505,590	2.1%	-12.9%
	Jun 2001	\$267,410	4.5%	10.0%	526,570	4.1%	-6.4%
	Jul 2001	\$267,520	0.0%	10.5%	503,030	-4.5%	6.1%
	Aug 2001	\$282,420	5.6%	10.9%	571,060	13.5%	2.3%
	Sep 2001	\$275,620	-2.4%	11.8%	475,380	-16.8%	-16.1%
	Oct 2001	\$263,020	-4.6%	4.7%	494,920	4.1%	-9.7%
	Nov 2001	\$270,210	2.7%	7.8%	493,870	-0.2%	-12.4%
	Dec 2001	\$281,330	4.1%	13.3%	474,490	-3.9%	-1.0%
2002	Jan 2002	\$287,080	2.0%	17.6%	584,250	23.1%	16.2%
	Feb 2002	\$294,860	2.7%	22.0%	610,380	4.5%	25.5%
	Mar 2002	\$305,840	3.7%	18.7%	586,220	-4.0%	13.1%
	Apr 2002	\$317,120	3.7%	24.2%	643,030	9.7%	29.8%
	May 2002	\$319,590	0.8%	24.9%	620,300	-3.5%	22.7%
	Jun 2002	\$324,640	1.6%	21.4%	533,840	-13.9%	1.4%
	Jul 2002	\$321,900	-0.8%	20.3%	540,800	1.3%	7.5%
	Aug 2002	\$334,270	3.8%	18.4%	562,780	4.1%	-1.4%
	Sep 2002	\$322,450	-3.5%	17.0%	493,800	-12.3%	3.9%
	Oct 2002	\$324,670	0.7%	23.4%	579,240	17.3%	17.0%
	Nov 2002	\$328,440	1.2%	21.5%	542,120	-6.4%	9.8%
	Dec 2002	\$338,840	3.2%	20.4%	573,790	5.8%	20.9%

**California Existing Single-Family Home
Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
2003	Jan 2003	\$336,210	-0.8%	17.1%	584,600	1.9%	0.1%
	Feb 2003	\$326,640	-2.8%	10.8%	566,890	-3.0%	-7.1%
	Mar 2003	\$351,130	7.5%	14.8%	567,610	0.1%	-3.2%
	Apr 2003	\$364,040	3.7%	14.8%	583,330	2.8%	-9.3%
	May 2003	\$367,630	1.0%	15.0%	572,260	-1.9%	-7.7%
	Jun 2003	\$374,530	1.9%	15.4%	572,130	0.0%	7.2%
	Jul 2003	\$381,940	2.0%	18.7%	595,860	4.1%	10.2%
	Aug 2003	\$406,140	6.3%	21.5%	645,720	8.4%	14.7%
	Sep 2003	\$384,690	-5.3%	19.3%	631,880	-2.1%	28.0%
	Oct 2003	\$379,120	-1.4%	16.8%	636,690	0.8%	9.9%
	Nov 2003	\$384,470	1.4%	17.1%	627,190	-1.5%	15.7%
	Dec 2003	\$401,720	4.5%	18.6%	637,080	1.6%	11.0%
2004	Jan 2004	\$404,460	0.7%	20.3%	615,660	-3.4%	5.3%
	Feb 2004	\$391,550	-3.2%	19.9%	589,220	-4.3%	3.9%
	Mar 2004	\$428,060	9.3%	21.9%	590,220	0.2%	4.0%
	Apr 2004	\$452,680	5.8%	24.3%	640,710	8.6%	9.8%
	May 2004	\$463,320	2.4%	26.0%	632,380	-1.3%	10.5%
	Jun 2004	\$468,050	1.0%	25.0%	633,660	0.2%	10.8%
	Jul 2004	\$461,760	-1.3%	20.9%	639,910	1.0%	7.4%
	Aug 2004	\$473,520	2.5%	16.6%	591,150	-7.6%	-8.5%
	Sep 2004	\$463,630	-2.1%	20.5%	626,210	5.9%	-0.9%
	Oct 2004	\$459,530	-0.9%	21.2%	639,570	2.1%	0.5%
	Nov 2004	\$471,980	2.7%	22.8%	652,340	2.0%	4.0%
	Dec 2004	\$474,270	0.5%	18.1%	645,860	-1.0%	1.4%
2005	Jan 2005	\$484,580	2.2%	19.8%	659,410	2.1%	7.1%
	Feb 2005	\$470,920	-2.8%	20.3%	608,160	-7.8%	3.2%
	Mar 2005	\$496,890	5.5%	16.1%	634,700	4.4%	7.5%
	Apr 2005	\$510,400	2.7%	12.8%	658,059	3.7%	2.7%
	May 2005	\$522,530	2.4%	12.8%	618,920	-5.9%	-2.1%
	Jun 2005	\$542,330	3.8%	15.9%	656,310	6.0%	3.6%
	Jul 2005	\$539,840	-0.5%	16.9%	647,913	-1.3%	1.3%
	Aug 2005	\$567,320	5.1%	19.8%	632,239	-2.4%	7.0%
	Sep 2005	\$543,510	-4.2%	17.2%	650,775	2.9%	3.9%
	Oct 2005	\$537,930	-1.0%	17.1%	621,527	-4.5%	-2.8%
	Nov 2005	\$547,870	1.8%	16.1%	579,563	-6.8%	-11.2%
	Dec 2005	\$547,400	-0.1%	15.4%	531,910	-8.2%	-17.6%
2006	Jan 2006	\$549,460	0.4%	13.4%	500,474	-5.9%	-24.1%
	Feb 2006	\$534,400	-2.7%	13.5%	513,745	2.7%	-15.5%
	Mar 2006	\$562,130	5.2%	13.1%	539,169	4.9%	-15.1%
	Apr 2006	\$562,820	0.1%	10.3%	516,965	-4.1%	-21.4%
	May 2006	\$563,860	0.2%	7.9%	488,255	-5.6%	-21.1%
	Jun 2006	\$575,850	2.1%	6.2%	483,689	-0.9%	-26.3%
	Jul 2006	\$567,860	-1.4%	5.2%	453,980	-6.1%	-29.9%
	Aug 2006	\$577,300	1.7%	1.8%	442,150	-2.6%	-30.1%
	Sep 2006	\$557,150	-3.5%	2.5%	444,780	0.6%	-31.7%
	Oct 2006	\$552,020	-0.9%	2.6%	443,320	-0.3%	-28.7%
	Nov 2006	\$554,500	0.4%	1.2%	450,930	1.7%	-22.2%
	Dec 2006	\$569,350	2.7%	4.0%	452,060	0.3%	-15.0%

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Monthly Median Sales Price and Monthly Sales Activity
1979-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales*	Month-Month % Change	Year-to-Year % Change
2007	Jan 2007	\$551,220	-3.2%	0.3%	446,820	-1.2%	-10.7%
	Feb 2007	\$554,280	0.6%	3.7%	480,170	7.5%	-6.5%
	Mar 2007	\$582,930	5.2%	3.7%	422,300	-12.1%	-21.7%
	Apr 2007	\$594,110	1.9%	5.6%	357,640	-15.3%	-30.8%
	May 2007	\$594,530	0.1%	5.4%	358,640	0.3%	-26.5%
	Jun 2007	\$591,280	-0.5%	2.7%	357,890	-0.2%	-26.0%
	Jul 2007	\$587,560	-0.6%	3.5%	341,130	-4.7%	-24.9%
	Aug 2007	\$588,760	0.2%	2.0%	313,310	-8.2%	-29.1%
	Sep 2007	\$535,760	-9.0%	-3.8%	255,340	-18.5%	-42.6%
	Oct 2007	\$501,730	-6.4%	-9.1%	254,650	-0.3%	-42.6%
	Nov 2007	\$490,511	-2.2%	-11.5%	280,920	10.3%	-37.7%
	Dec 2007	\$480,820	-2.0%	-15.5%	294,520	4.8%	-34.8%
2008	Jan 2008	\$427,200	-11.2%	-22.5%	311,160	5.6%	-30.4%
	Feb 2008	\$418,260	-2.1%	-24.5%	338,970	8.9%	-29.4%
	Mar 2008	\$414,520	-0.9%	-28.9%	319,290	-5.8%	-24.4%
	Apr 2008	\$404,590	-2.4%	-31.9%	363,340	13.8%	1.6%
	May 2008	\$386,620	-4.4%	-35.0%	424,630	16.9%	18.4%
	Jun 2008	\$373,100	-3.5%	-36.9%	427,910	0.8%	19.6%
	Jul 2008	\$355,000	-4.9%	-39.6%	494,390	15.5%	44.9%
	Aug 2008	\$352,730	-0.6%	-40.1%	483,400	-2.2%	54.3%
	Sep 2008	\$319,310	-9.5%	-40.4%	519,530	7.5%	103.5%
	Oct 2008	\$307,210	-3.8%	-38.8%	557,050	7.2%	118.8%
	Nov 2008	\$287,880	-6.3%	-41.3%	512,840	-7.9%	82.6%
	Dec 2008	\$283,060	-1.7%	-41.1%	549,190	7.1%	86.5%
2009	Jan 2009	\$249,960	-11.7%	-41.5%	602,660	9.7%	93.7%
	Feb 2009	\$245,230	-1.9%	-41.4%	598,770	-0.6%	76.6%
	Mar 2009	\$250,190	2.0%	-39.6%	503,770	-15.9%	57.8%
	Apr 2009	\$253,390	1.3%	-37.4%	526,450	4.5%	44.9%
	May 2009	\$263,600	4.0%	-31.8%	546,750	3.9%	28.8%
	Jun 2009	\$274,740	4.2%	-26.4%	512,530	-6.3%	19.8%
	Jul 2009	\$285,480	3.9%	-19.6%	555,440	8.4%	12.3%
	Aug 2009	\$292,960	2.6%	-16.9%	527,120	-5.1%	9.0%
	Sep 2009	\$296,610	1.2%	-7.1%	530,960	0.7%	2.2%
	Oct 2009	\$297,500	0.3%	-3.2%	562,400	5.9%	1.0%
	Nov 2009	\$304,520	2.4%	5.8%	536,720	-4.6%	4.7%
	Dec 2009	\$306,820	0.8%	8.4%	555,640	3.5%	1.2%

*The annualized sales figures are adjusted to account for seasonal factors.

Monthly sales and median prices for California regions and counties are reported in C.A.R.'s **County Economic Profiles**. For information on subscribing, call the CEP Coordinator at 213-739-8278, or go to www.clarusresource.com/datamine.

**California Existing Condominium
Annual Median Price
and % Change in Sales
1980-2009**

Year	Median Year-to-Year % Change	Median	Sales Year-to-Year % Change
1980	NA	\$93,540	NA
1981	5.2%	\$98,400	NA
1982	2.7%	\$101,060	NA
1983	1.8%	\$102,880	34.8%
1984	-3.0%	\$99,790	11.7%
1985	2.2%	\$101,990	3.2%
1986	6.2%	\$108,320	28.0%
1987	3.7%	\$112,280	29.6%
1988	9.3%	\$122,750	36.6%
1989	12.7%	\$138,330	15.4%
1990	3.8%	\$143,530	-12.1%
1991	3.3%	\$145,960	-13.5%
1992	0.5%	\$146,740	-9.3%
1993	-1.6%	\$144,380	-17.7%
1994	0.4%	\$145,000	18.3%
1995	-5.4%	\$137,150	-10.8%
1996	-3.2%	\$132,740	29.1%
1997	4.8%	\$139,150	20.4%
1998	16.5%	\$162,160	20.5%
1999	5.6%	\$171,200	14.8%
2000	11.4%	\$190,660	1.9%
2001	10.1%	\$209,890	-9.6%
2002	18.8%	\$249,270	20.0%
2003	17.5%	\$292,810	5.9%
2004	25.0%	\$365,940	4.7%
2005	15.0%	\$420,790	-2.1%
2006	3.3%	\$434,520	-25.9%
2007	-0.6%	\$431,790	-22.5%
2008	-27.0%	\$315,220	-4.5%
2009	-20.0%	\$252,100	19.8%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
1981	Jan 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	Feb 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	Mar 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	Apr 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	May 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	Jun 1981	N.A.	N.A.	N.A.	N.A.	N.A.
	Jul 1981	\$104,389	N.A.	N.A.	N.A.	N.A.
	Aug 1981	\$95,467	-8.5%	N.A.	N.A.	N.A.
	Sep 1981	\$102,568	7.4%	N.A.	N.A.	N.A.
	Oct 1981	\$107,122	4.4%	N.A.	N.A.	N.A.
	Nov 1981	\$91,523	-14.6%	N.A.	N.A.	N.A.
	Dec 1981	\$106,284	16.1%	N.A.	N.A.	N.A.
1982	Jan 1982	\$105,323	-0.9%	N.A.	-19.1%	N.A.
	Feb 1982	\$111,600	6.0%	N.A.	58.3%	N.A.
	Mar 1982	\$96,138	-13.9%	N.A.	28.1%	N.A.
	Apr 1982	\$121,074	25.9%	N.A.	2.2%	N.A.
	May 1982	\$104,589	-13.6%	N.A.	-19.5%	N.A.
	Jun 1982	\$101,755	-2.7%	N.A.	7.1%	N.A.
	Jul 1982	\$108,771	6.9%	4.2%	-9.6%	-28.3%
	Aug 1982	\$99,381	-8.6%	4.1%	-13.2%	-20.0%
	Sep 1982	\$98,978	-0.4%	-3.5%	9.1%	-14.7%
	Oct 1982	\$114,085	15.3%	6.5%	3.3%	-3.3%
	Nov 1982	\$107,540	-5.7%	17.5%	-8.0%	13.5%
	Dec 1982	\$110,854	3.1%	4.3%	-13.6%	1.6%
1983	Jan 1983	\$124,320	12.1%	18.0%	11.5%	40.0%
	Feb 1983	\$127,179	2.3%	14.0%	-0.1%	-11.7%
	Mar 1983	\$103,836	-18.4%	8.0%	48.9%	2.7%
	Apr 1983	\$119,165	14.8%	-1.6%	13.5%	5.3%
	May 1983	\$108,034	-9.3%	3.3%	9.7%	38.0%
	Jun 1983	\$122,414	13.3%	20.3%	-3.9%	13.1%
	Jul 1983	\$109,913	-10.2%	1.0%	2.4%	50.8%
	Aug 1983	\$105,957	-3.6%	6.6%	17.0%	100.0%
	Sep 1983	\$109,686	3.5%	10.8%	3.7%	114.1%
	Oct 1983	\$107,002	-2.4%	-6.2%	N.A.	44.2%
	Nov 1983	\$112,775	5.4%	4.9%	N.A.	28.5%
	Dec 1983	\$101,544	-10.0%	-8.4%	N.A.	97.2%
1984	Jan 1984	\$104,948	3.4%	-15.6%	3.4%	47.8%
	Feb 1984	\$111,281	6.0%	-12.5%	N.A.	86.9%
	Mar 1984	\$105,013	-5.6%	1.1%	5.6%	22.0%
	Apr 1984	\$107,185	2.1%	-10.1%	N.A.	8.6%
	May 1984	\$102,330	-4.5%	-5.3%	N.A.	33.8%
	Jun 1984	\$115,424	12.8%	-5.7%	N.A.	15.7%
	Jul 1984	\$106,928	-7.4%	-2.7%	N.A.	-6.3%
	Aug 1984	\$116,455	8.9%	9.9%	N.A.	-8.0%
	Sep 1984	\$111,914	-3.9%	2.0%	N.A.	-19.5%
	Oct 1984	\$112,287	0.3%	4.9%	N.A.	19.3%
	Nov 1984	\$110,061	-2.0%	-2.4%	N.A.	41.7%
	Dec 1984	\$116,225	5.6%	14.5%	-13.2%	-6.9%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
1985	Jan 1985	\$116,289	0.1%	10.8%	-28.6%	-14.0%
	Feb 1985	\$108,499	-6.7%	-2.5%	N.A.	-5.4%
	Mar 1985	\$115,435	6.4%	9.9%	46.4%	-5.0%
	Apr 1985	\$109,182	-5.4%	1.9%	16.2%	9.3%
	May 1985	\$115,459	5.7%	12.8%	11.2%	-10.6%
	Jun 1985	\$115,184	-0.2%	-0.2%	-14.4%	-7.4%
	Jul 1985	\$111,527	-3.2%	4.3%	6.7%	19.2%
	Aug 1985	\$115,434	3.5%	-0.9%	3.5%	7.7%
	Sep 1985	\$112,611	-2.4%	0.6%	-4.0%	11.5%
	Oct 1985	\$111,216	-1.2%	-1.0%	29.2%	34.8%
	Nov 1985	\$106,510	-4.2%	-3.2%	-25.1%	-8.6%
	Dec 1985	\$110,816	4.0%	-4.7%	-1.9%	0.7%
1986	Jan 1986	\$104,372	-5.8%	-10.2%	-3.8%	30.2%
	Feb 1986	\$110,000	5.4%	1.4%	-3.5%	35.6%
	Mar 1986	\$112,512	2.3%	-2.5%	23.0%	20.4%
	Apr 1986	\$110,967	-1.4%	1.6%	4.1%	7.9%
	May 1986	\$116,880	5.3%	1.2%	4.6%	7.9%
	Jun 1986	\$126,515	8.2%	9.8%	12.2%	37.3%
	Jul 1986	\$113,977	-9.9%	2.2%	15.3%	42.1%
	Aug 1986	\$118,228	3.7%	2.4%	-4.2%	18.4%
	Sep 1986	\$118,847	0.5%	5.5%	-2.8%	41.3%
	Oct 1986	\$111,216	-6.4%	0.0%	9.5%	29.4%
	Nov 1986	\$116,335	4.6%	9.2%	-16.0%	32.2%
	Dec 1986	\$119,784	3.0%	8.1%	15.2%	68.7%
1987	Jan 1987	\$107,000	-10.7%	2.5%	-26.4%	27.8%
	Feb 1987	\$111,081	3.8%	1.0%	-19.6%	6.5%
	Mar 1987	\$114,455	3.0%	1.7%	50.0%	30.1%
	Apr 1987	\$111,280	-2.8%	0.3%	12.8%	53.0%
	May 1987	\$112,202	0.8%	-4.0%	10.8%	44.8%
	Jun 1987	\$109,734	-2.2%	-13.3%	21.6%	56.8%
	Jul 1987	\$114,073	4.0%	0.1%	-18.8%	10.5%
	Aug 1987	\$114,705	0.6%	-3.0%	-4.2%	10.5%
	Sep 1987	\$123,559	7.7%	4.0%	11.8%	26.1%
	Oct 1987	\$114,339	-7.5%	2.8%	2.2%	30.0%
	Nov 1987	\$114,457	0.1%	-1.6%	-27.0%	13.1%
	Dec 1987	\$113,128	-1.2%	-5.6%	29.2%	13.4%
1988	Jan 1988	\$113,835	0.6%	6.4%	-26.5%	17.6%
	Feb 1988	\$118,880	4.4%	7.0%	3.2%	21.5%
	Mar 1988	\$120,279	1.2%	5.1%	53.9%	33.8%
	Apr 1988	\$114,908	-4.5%	3.3%	8.3%	34.2%
	May 1988	\$121,456	5.7%	8.2%	12.9%	30.9%
	Jun 1988	\$122,903	1.2%	12.0%	11.9%	26.6%
	Jul 1988	\$122,610	-0.2%	7.5%	-11.1%	40.1%
	Aug 1988	\$127,432	3.9%	11.1%	61.5%	17.6%
	Sep 1988	\$126,533	-0.7%	2.4%	4.0%	45.2%
	Oct 1988	\$129,869	2.6%	13.6%	-21.7%	20.2%
	Nov 1988	\$126,328	-2.7%	10.4%	0.2%	48.4%
	Dec 1988	\$126,281	0.0%	11.6%	2.1%	33.6%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
1989	Jan 1989	\$129,483	2.5%	13.7%	-3.9%	81.3%
	Feb 1989	\$135,140	4.4%	13.7%	-22.8%	37.5%
	Mar 1989	\$132,847	-1.7%	10.4%	53.9%	33.8%
	Apr 1989	\$136,575	2.8%	18.9%	-10.8%	16.8%
	May 1989	\$139,117	1.9%	14.5%	16.4%	20.6%
	Jun 1989	\$138,174	-0.7%	12.4%	-0.9%	11.9%
	Jul 1989	\$145,867	5.6%	19.0%	-16.3%	0.4%
	Aug 1989	\$144,304	-1.1%	13.2%	23.6%	26.9%
	Sep 1989	\$142,263	-1.4%	12.4%	-3.7%	-2.2%
	Oct 1989	\$144,504	1.6%	11.3%	-1.1%	23.5%
	Nov 1989	\$144,643	0.1%	14.5%	-13.4%	6.8%
	Dec 1989	\$142,215	-1.7%	12.6%	-14.2%	-10.8%
1990	Jan 1990	\$141,519	-0.5%	9.3%	-6.4%	-10.8%
	Feb 1990	\$144,965	2.4%	7.3%	-9.2%	4.4%
	Mar 1990	\$141,132	-2.6%	6.2%	54.4%	0.0%
	Apr 1990	\$145,707	3.2%	6.7%	-9.9%	-3.3%
	May 1990	\$146,060	0.2%	5.0%	9.5%	-9.9%
	Jun 1990	\$147,523	1.0%	6.8%	-8.8%	-16.9%
	Jul 1990	\$144,931	-1.8%	-0.6%	2.9%	5.5%
	Aug 1990	\$145,204	0.2%	0.6%	4.2%	-9.3%
	Sep 1990	\$141,080	-2.8%	-0.8%	-22.0%	-27.0%
	Oct 1990	\$141,350	0.2%	-2.2%	3.9%	-23.3%
	Nov 1990	\$143,282	1.4%	-0.9%	-17.1%	-31.0%
	Dec 1990	\$136,050	-5.0%	-4.3%	-12.9%	-31.0%
1991	Jan 1991	\$141,270	3.8%	-0.2%	-7.1%	-32.0%
	Feb 1991	\$138,990	-1.6%	-4.1%	-12.2%	-33.7%
	Mar 1991	\$144,551	4.0%	2.4%	57.1%	-32.3%
	Apr 1991	\$150,138	3.9%	3.0%	30.9%	-2.1%
	May 1991	\$147,136	-2.0%	0.7%	9.9%	-2.6%
	Jun 1991	\$145,752	-0.9%	-1.2%	-17.2%	-11.7%
	Jul 1991	\$145,670	-0.1%	0.5%	11.4%	-2.4%
	Aug 1991	\$147,180	1.0%	1.4%	-13.7%	-20.0%
	Sep 1991	\$146,590	-0.4%	3.9%	-16.5%	-13.3%
	Oct 1991	\$145,610	-0.7%	3.0%	10.1%	-8.3%
	Nov 1991	\$145,230	-0.3%	1.4%	-23.2%	-10.0%
	Dec 1991	\$146,520	0.9%	7.7%	5.4%	8.8%
1992	Jan 1992	\$144,790	-1.2%	2.5%	-2.0%	14.8%
	Feb 1992	\$145,280	0.3%	4.5%	-12.6%	15.0%
	Mar 1992	\$148,830	2.4%	3.0%	54.3%	13.0%
	Apr 1992	\$149,190	0.2%	-0.6%	12.8%	-2.6%
	May 1992	\$146,540	-1.8%	-0.4%	-13.3%	-23.4%
	Jun 1992	\$146,990	0.3%	0.8%	-3.5%	-10.6%
	Jul 1992	\$145,590	-1.0%	-0.1%	-17.2%	-33.8%
	Aug 1992	\$147,840	1.5%	0.4%	-17.6%	-26.7%
	Sep 1992	\$140,770	-4.8%	-4.0%	-5.7%	-17.3%
	Oct 1992	\$146,160	3.8%	0.4%	8.8%	-18.3%
	Nov 1992	\$146,130	0.0%	0.6%	-13.1%	-7.6%
	Dec 1992	\$141,180	-3.4%	-3.6%	19.6%	4.8%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
1993	Jan 1993	\$140,450	-0.5%	-3.0%	-35.1%	-30.5%
	Feb 1993	\$142,580	1.5%	-1.9%	-2.1%	-12.0%
	Mar 1993	\$144,060	1.0%	-3.2%	25.3%	-32.0%
	Apr 1993	\$144,480	0.3%	-3.2%	7.2%	-36.8%
	May 1993	\$144,170	-0.2%	-1.6%	1.3%	-26.2%
	Jun 1993	\$143,900	-0.2%	-2.1%	4.0%	-20.6%
	Jul 1993	\$141,980	-1.3%	-2.5%	-1.0%	-17.2%
	Aug 1993	\$147,780	4.1%	0.0%	0.5%	-16.8%
	Sep 1993	\$147,090	-0.5%	4.5%	-4.7%	-1.3%
	Oct 1993	\$141,700	-3.7%	-3.1%	-7.2%	-13.7%
	Nov 1993	\$147,770	4.3%	1.1%	-2.8%	-4.8%
	Dec 1993	\$146,320	-1.0%	3.6%	19.6%	-5.2%
1994	Jan 1994	\$143,720	-1.8%	2.3%	-10.1%	44.1%
	Feb 1994	\$143,960	0.2%	1.0%	-10.7%	11.5%
	Mar 1994	\$145,020	0.7%	0.7%	51.2%	13.4%
	Apr 1994	\$145,710	0.5%	0.9%	2.1%	12.8%
	May 1994	\$148,380	1.8%	2.9%	4.5%	22.0%
	Jun 1994	\$152,270	2.6%	5.8%	-10.6%	17.6%
	Jul 1994	\$140,430	-7.8%	-1.1%	-17.5%	8.5%
	Aug 1994	\$142,440	1.4%	-3.6%	18.8%	24.3%
	Sep 1994	\$144,920	1.7%	-1.5%	-10.6%	-4.0%
	Oct 1994	\$143,510	-1.0%	1.3%	-3.2%	1.3%
	Nov 1994	\$142,440	-0.7%	-3.6%	-1.8%	11.8%
	Dec 1994	\$140,160	-1.6%	-4.2%	-3.3%	-13.9%
1995	Jan 1995	\$139,190	-0.7%	-3.2%	-21.5%	-15.9%
	Feb 1995	\$135,710	-2.5%	-5.7%	-10.9%	-14.5%
	Mar 1995	\$137,120	1.0%	-5.4%	41.6%	-18.2%
	Apr 1995	\$139,600	1.8%	-4.2%	-11.2%	-28.6%
	May 1995	\$140,260	0.5%	-5.5%	20.0%	-23.1%
	Jun 1995	\$141,630	1.0%	-7.0%	3.1%	-16.2%
	Jul 1995	\$138,570	-2.2%	-1.3%	-5.3%	-18.1%
	Aug 1995	\$136,820	-1.3%	-3.9%	21.1%	0.5%
	Sep 1995	\$138,540	1.3%	-4.4%	-7.1%	-7.1%
	Oct 1995	\$132,170	-4.6%	-7.9%	0.8%	7.5%
	Nov 1995	\$136,650	3.4%	-4.1%	-12.9%	0.8%
	Dec 1995	\$133,660	-2.2%	-4.6%	11.5%	7.3%
1996	Jan 1996	\$135,204	1.2%	-2.9%	-21.0%	14.2%
	Feb 1996	\$134,760	-0.3%	-0.7%	12.0%	52.5%
	Mar 1996	\$133,760	-0.7%	-2.5%	46.5%	34.6%
	Apr 1996	\$134,980	0.9%	-3.3%	13.6%	70.1%
	May 1996	\$135,710	0.5%	-3.2%	8.3%	45.9%
	Jun 1996	\$134,300	-1.0%	-5.2%	-7.3%	25.1%
	Jul 1996	\$133,540	-0.6%	-3.6%	-3.7%	42.7%
	Aug 1996	\$131,820	-1.3%	-3.7%	5.0%	19.6%
	Sep 1996	\$131,200	-0.5%	-5.3%	-26.3%	8.0%
	Oct 1996	\$132,670	1.1%	0.4%	10.2%	37.6%
	Nov 1996	\$132,440	-0.2%	-3.1%	-13.2%	32.2%
	Dec 1996	\$126,860	-4.2%	-5.1%	-11.0%	15.5%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
1997	Jan 1997	\$131,060	3.3%	-3.1%	-11.0%	15.5%
	Feb 1997	\$127,670	-2.6%	-5.3%	-0.1%	14.9%
	Mar 1997	\$133,940	4.9%	0.1%	40.9%	12.7%
	Apr 1997	\$138,460	3.4%	2.6%	17.2%	19.7%
	May 1997	\$134,990	-2.5%	-0.5%	1.8%	13.6%
	Jun 1997	\$138,870	2.9%	3.4%	1.4%	17.6%
	Jul 1997	\$137,660	-0.9%	3.1%	-2.2%	22.4%
	Aug 1997	\$140,670	2.2%	6.7%	2.2%	6.8%
	Sep 1997	\$152,150	8.2%	16.0%	4.0%	41.8%
	Oct 1997	\$142,680	-6.2%	7.5%	-6.2%	7.7%
	Nov 1997	\$147,680	3.5%	11.5%	-17.3%	27.4%
	Dec 1997	\$141,840	-4.0%	11.8%	14.5%	38.5%
1998	Jan 1998	\$144,710	2.0%	10.4%	-21.5%	24.5%
	Feb 1998	\$150,550	4.0%	17.9%	-2.3%	17.4%
	Mar 1998	\$151,660	0.7%	13.2%	51.4%	30.5%
	Apr 1998	\$149,410	-1.5%	7.9%	23.8%	42.1%
	May 1998	\$157,910	5.7%	17.0%	9.5%	31.3%
	Jun 1998	\$155,680	-1.4%	12.1%	3.8%	34.8%
	Jul 1998	\$156,200	0.3%	13.5%	11.0%	33.6%
	Aug 1998	\$154,690	-1.0%	10.0%	-9.0%	24.8%
	Sep 1998	\$155,480	0.5%	2.2%	-6.7%	9.0%
	Oct 1998	\$152,480	-1.9%	6.9%	-9.9%	-2.5%
	Nov 1998	\$157,890	3.5%	6.9%	-12.4%	9.3%
	Dec 1998	\$154,860	-1.9%	9.2%	14.5%	12.8%
1999	Jan 1999	\$152,330	-1.6%	5.3%	-13.8%	17.0%
	Feb 1999	\$164,460	8.0%	9.2%	6.2%	20.0%
	Mar 1999	\$173,310	5.4%	14.3%	53.6%	21.7%
	Apr 1999	\$164,140	-5.3%	9.9%	3.3%	20.5%
	May 1999	\$166,120	1.2%	5.2%	-10.3%	-1.2%
	Jun 1999	\$170,200	2.5%	9.3%	11.7%	10.9%
	Jul 1999	\$169,170	-0.6%	8.3%	-6.3%	2.1%
	Aug 1999	\$169,980	0.5%	9.9%	-1.8%	8.8%
	Sep 1999	\$170,300	0.2%	9.5%	0.5%	18.3%
	Oct 1999	\$163,690	-3.9%	7.4%	-7.8%	17.4%
	Nov 1999	\$171,440	4.7%	8.6%	-10.5%	18.1%
	Dec 1999	\$170,250	-0.7%	9.9%	13.1%	19.6%
2000	Jan 2000	\$173,280	1.8%	13.8%	-28.9%	1.7%
	Feb 2000	\$173,780	0.3%	5.7%	16.3%	15.6%
	Mar 2000	\$176,500	1.6%	1.8%	44.1%	8.5%
	Apr 2000	\$182,680	3.5%	11.3%	-7.9%	8.2%
	May 2000	\$183,710	0.6%	10.6%	5.3%	8.0%
	Jun 2000	\$186,390	1.5%	9.5%	2.1%	-7.8%
	Jul 2000	\$186,480	0.0%	10.2%	-10.7%	-8.6%
	Aug 2000	\$195,630	4.9%	15.1%	8.7%	6.7%
	Sep 2000	\$195,310	-0.2%	14.7%	-3.8%	3.2%
	Oct 2000	\$198,660	1.7%	21.4%	-4.0%	5.9%
	Nov 2000	\$197,710	-0.5%	15.3%	-9.5%	7.7%
	Dec 2000	\$190,240	-3.8%	11.7%	-9.1%	-18.0%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
2001	Jan 2001	\$197,920	4.0%	14.2%	-21.8%	-0.5%
	Feb 2001	\$198,470	0.3%	14.2%	2.6%	-13.4%
	Mar 2001	\$207,620	4.6%	17.6%	57.7%	-5.6%
	Apr 2001	\$198,620	-4.3%	8.7%	-5.7%	-7.8%
	May 2001	\$204,050	2.7%	11.1%	10.6%	-4.5%
	Jun 2001	\$205,710	0.8%	10.4%	0.2%	-4.9%
	Jul 2001	\$205,880	0.1%	10.4%	-4.2%	-1.6%
	Aug 2001	\$202,720	-1.5%	3.6%	15.7%	4.3%
	Sep 2001	\$207,350	2.3%	6.2%	-25.7%	-18.3%
	Oct 2001	\$204,330	-1.5%	2.9%	2.6%	-13.3%
	Nov 2001	\$206,410	1.0%	4.4%	-14.9%	-26.2%
	Dec 2001	\$214,100	3.7%	12.5%	7.0%	-4.5%
2002	Jan 2002	\$220,230	2.9%	11.3%	-1.7%	22.1%
	Feb 2002	\$224,840	2.1%	13.3%	8.8%	11.7%
	Mar 2002	\$235,470	4.7%	13.4%	42.4%	38.5%
	Apr 2002	\$238,450	1.3%	20.1%	5.1%	35.1%
	May 2002	\$241,190	1.1%	18.2%	5.1%	28.6%
	Jun 2002	\$242,170	0.4%	17.7%	-14.7%	8.8%
	Jul 2002	\$248,890	2.8%	20.9%	1.3%	15.8%
	Aug 2002	\$231,710	-6.9%	14.3%	1.3%	0.3%
	Sep 2002	\$248,790	7.4%	20.0%	-15.3%	13.4%
	Oct 2002	\$248,470	-0.1%	21.6%	9.3%	22.1%
	Nov 2002	\$256,060	3.1%	24.1%	-15.5%	17.4%
	Dec 2002	\$253,560	-1.0%	18.4%	14.7%	24.0%
2003	Jan 2003	\$254,400	0.3%	15.5%	-19.4%	1.3%
	Feb 2003	\$262,770	3.3%	16.9%	-3.1%	-13.4%
	Mar 2003	\$265,220	0.9%	12.6%	38.7%	-9.4%
	Apr 2003	\$277,720	4.7%	16.5%	6.8%	-6.2%
	May 2003	\$282,580	1.7%	17.2%	4.9%	-6.8%
	Jun 2003	\$288,490	2.1%	19.1%	-2.9%	5.1%
	Jul 2003	\$289,160	0.2%	16.2%	6.5%	11.8%
	Aug 2003	\$295,770	2.3%	27.6%	6.5%	16.6%
	Sep 2003	\$301,410	1.9%	21.2%	-9.8%	25.4%
	Oct 2003	\$296,040	-1.8%	19.1%	1.0%	19.2%
	Nov 2003	\$300,610	1.5%	17.4%	-17.8%	16.4%
	Dec 2003	\$310,050	3.1%	22.3%	8.6%	10.8%
2004	Jan 2004	\$303,060	-2.3%	19.1%	-20.3%	7.9%
	Feb 2004	\$316,520	4.4%	20.5%	2.3%	14.0%
	Mar 2004	\$335,370	6.0%	26.4%	41.3%	20.1%
	Apr 2004	\$351,350	4.8%	26.5%	5.9%	20.5%
	May 2004	\$366,320	4.3%	29.6%	-5.0%	7.7%
	Jun 2004	\$374,950	2.4%	30.0%	12.1%	22.8%
	Jul 2004	\$368,990	-1.6%	27.6%	-12.5%	0.6%
	Aug 2004	\$370,700	0.5%	25.3%	-4.7%	-10.7%
	Sep 2004	\$369,380	-0.4%	22.6%	-5.8%	-9.6%
	Oct 2004	\$372,600	0.9%	25.9%	-5.5%	-13.7%
	Nov 2004	\$378,170	1.5%	25.8%	-4.2%	1.1%
	Dec 2004	\$391,050	3.4%	26.1%	9.1%	2.0%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-Month % Change	Year-to-Year % Change	Sales Month-Month % Change	Sales Year-to-Year % Change
2005	Jan 2005	\$375,800	-3.9%	24.0%	-26.9%	-5.5%
	Feb 2005	\$385,400	2.6%	21.8%	3.0%	-5.9%
	Mar 2005	\$397,040	3.0%	18.4%	60.2%	6.1%
	Apr 2005	\$406,840	2.5%	15.8%	7.9%	7.8%
	May 2005	\$419,720	3.2%	14.6%	-3.3%	1.9%
	Jun 2005	\$425,260	1.3%	13.4%	13.0%	4.2%
	Jul 2005	\$426,250	0.2%	15.5%	-12.3%	-1.3%
	Aug 2005	\$433,360	1.7%	16.9%	6.7%	10.3%
	Sep 2005	\$425,290	-1.9%	15.1%	-11.1%	4.5%
	Oct 2005	\$429,000	0.9%	15.1%	-13.7%	-5.2%
	Nov 2005	\$434,130	1.2%	14.8%	-7.8%	-8.9%
	Dec 2005	\$430,820	-0.8%	10.2%	-6.3%	-21.7%
2006	Jan 2006	\$430,270	-0.1%	14.5%	-25.8%	-20.6%
	Feb 2006	\$433,290	0.7%	12.4%	6.9%	-17.7%
	Mar 2006	\$430,610	-0.6%	8.5%	48.8%	-23.0%
	Apr 2006	\$432,200	0.4%	6.2%	-6.8%	-28.8%
	May 2006	\$432,560	0.1%	3.1%	9.9%	-18.5%
	Jun 2006	\$430,130	-0.6%	1.1%	-5.1%	-28.5%
	Jul 2006	\$424,390	-1.3%	-0.4%	-17.0%	-32.4%
	Aug 2006	\$434,470	2.4%	0.3%	8.3%	-31.6%
	Sep 2006	\$424,970	-2.2%	-0.1%	-14.3%	-33.4%
	Oct 2006	\$425,180	0.0%	-0.9%	-6.6%	-28.0%
	Nov 2006	\$424,150	-0.2%	-2.3%	-1.8%	-23.1%
	Dec 2006	\$421,440	-0.6%	-2.2%	1.3%	-18.1%
2007	Jan 2007	\$421,260	0.0%	-2.1%	-18.2%	-9.9%
	Feb 2007	\$431,230	2.4%	-0.5%	13.0%	-6.5%
	Mar 2007	\$439,950	2.0%	2.2%	36.8%	-13.5%
	Apr 2007	\$445,760	1.3%	3.1%	-12.3%	-19.4%
	May 2007	\$446,070	0.1%	3.1%	6.1%	-23.5%
	Jun 2007	\$448,550	0.6%	4.3%	0.2%	-19.9%
	Jul 2007	\$440,220	-1.9%	3.7%	-13.0%	-15.4%
	Aug 2007	\$429,330	-2.5%	-1.2%	-2.4%	-23.7%
	Sep 2007	\$412,040	-4.0%	-3.0%	-24.8%	-31.1%
	Oct 2007	\$422,620	2.6%	-0.6%	-4.6%	-31.9%
	Nov 2007	\$410,960	-2.8%	-3.1%	-5.2%	-34.7%
	Dec 2007	\$389,760	-5.2%	-7.5%	0.2%	-35.6%
2008	Jan 2008	\$371,190	-4.8%	-11.9%	-24.4%	-40.1%
	Feb 2008	\$367,540	-1.0%	-14.8%	9.8%	-41.7%
	Mar 2008	\$361,120	-1.7%	-17.9%	28.8%	-45.1%
	Apr 2008	\$363,660	0.7%	-18.4%	18.1%	-27.7%
	May 2008	\$360,850	-0.8%	-19.1%	7.0%	-23.1%
	Jun 2008	\$330,500	-8.4%	-26.3%	7.4%	-17.3%
	Jul 2008	\$338,960	2.6%	-23.0%	15.6%	14.1%
	Aug 2008	\$304,220	-10.2%	-29.1%	-3.1%	8.0%
	Sep 2008	\$288,930	-5.0%	-29.9%	0.6%	49.4%
	Oct 2008	\$277,590	-3.9%	-34.3%	6.9%	65.3%
	Nov 2008	\$242,670	-12.6%	-41.0%	-26.2%	24.8%
	Dec 2008	\$242,320	-0.1%	-37.8%	10.0%	41.8%

**California Existing Condominium
Monthly Median Sales Price and Monthly Sales Activity
1981-2009**

	Month	Median Price	Month-to-Month % Change	Year-to-Year % Change	Sales Month-to-Month % Change	Sales Year-to-Year % Change
2009	Jan 2009	\$226,360	-6.6%	-39.0%	-23.0%	44.3%
	Feb 2009	\$228,460	0.9%	-37.8%	-0.2%	31.2%
	Mar 2009	\$218,010	-4.6%	-39.6%	49.2%	51.9%
	Apr 2009	\$225,320	3.4%	-38.0%	6.3%	36.7%
	May 2009	\$238,840	6.0%	-33.8%	-4.8%	21.6%
	Jun 2009	\$263,250	10.2%	-20.3%	12.2%	27.0%
	Jul 2009	\$259,770	-1.3%	-23.4%	4.7%	15.0%
	Aug 2009	\$260,370	0.2%	-14.4%	-8.2%	9.0%
	Sep 2009	\$270,170	3.8%	-6.5%	2.2%	10.8%
	Oct 2009	\$267,520	-1.0%	-3.6%	5.5%	9.4%
	Nov 2009	\$271,920	1.6%	12.1%	-14.8%	26.3%
	Dec 2009	\$270,300	-0.6%	11.5%	11.5%	28.1%

**California Regions, Existing Single-Family Home
Annual Median Sales Price and % Change in Sales
1982-2009**

Year	Central Valley			High Desert			Los Angeles County			Monterey		
	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales
1982	\$72,200	N/A	-32.6%	N/A	N/A	N/A	\$119,260	N/A	-33.8%	\$113,890	N/A	-31.8%
1983	\$73,210	1.4%	30.3%	N/A	N/A	N/A	\$118,540	-0.6%	41.2%	\$112,585	-1.1%	67.6%
1984	\$74,600	1.9%	9.9%	N/A	N/A	N/A	\$121,270	2.3%	19.0%	\$120,740	7.2%	0.3%
1985	\$75,600	1.3%	10.7%	N/A	N/A	N/A	\$124,790	2.9%	18.5%	\$129,119	6.9%	9.0%
1986	\$77,310	2.3%	3.9%	N/A	N/A	N/A	\$135,390	8.5%	13.2%	\$146,057	13.1%	0.1%
1987	\$82,410	6.6%	-0.4%	N/A	N/A	N/A	\$146,630	8.3%	8.4%	\$161,787	10.8%	4.1%
1988	\$87,190	5.8%	5.5%	N/A	N/A	N/A	\$178,890	22.0%	13.7%	\$185,658	14.8%	11.4%
1989	\$97,370	11.7%	15.3%	\$92,700	N/A	N/A	\$214,830	20.1%	-12.8%	\$232,191	25.1%	-11.1%
1990	\$116,330	19.5%	1.9%	\$105,090	13.4%	-12.7%	\$212,130	-1.3%	-25.6%	\$237,732	2.4%	-20.5%
1991	\$118,730	2.1%	-15.4%	\$112,250	6.8%	114.0%	\$218,580	3.0%	-3.6%	\$233,660	-1.7%	21.8%
1992	\$119,430	0.6%	3.1%	\$111,040	-1.1%	0.4%	\$210,790	-3.6%	-9.4%	\$225,960	-3.3%	16.0%
1993	\$115,890	-3.0%	2.2%	\$108,440	-2.3%	5.2%	\$195,430	-7.3%	1.0%	\$224,150	-0.8%	0.8%
1994	\$113,370	-2.2%	1.4%	\$101,310	-6.6%	2.7%	\$189,170	-3.2%	19.5%	\$225,610	0.7%	13.5%
1995	\$108,410	-4.4%	-12.9%	\$97,340	-3.9%	-20.5%	\$179,900	-4.9%	-5.4%	\$226,810	0.5%	-18.0%
1996	\$107,480	-0.9%	18.7%	\$96,920	-0.4%	1.8%	\$172,890	-3.9%	26.8%	\$234,250	3.3%	25.0%
1997	\$109,140	1.5%	4.0%	\$96,380	-0.6%	38.8%	\$176,520	2.1%	14.1%	\$259,000	10.6%	10.2%
1998	\$114,980	5.4%	15.7%	\$95,170	-1.3%	53.5%	\$191,700	8.6%	12.6%	\$283,370	9.4%	14.2%
1999	\$120,600	4.9%	12.3%	\$84,340	-11.4%	25.8%	\$198,980	3.8%	-0.9%	\$333,650	17.7%	1.4%
2000	\$133,380	10.6%	4.9%	\$93,070	10.4%	12.7%	\$215,900	8.5%	1.5%	\$401,980	20.5%	-2.3%
2001	\$157,250	17.9%	-0.8%	\$111,660	20.0%	9.3%	\$241,370	11.8%	4.0%	\$425,140	5.8%	-24.0%
2002	\$189,210	20.3%	4.0%	\$129,570	16.0%	15.8%	\$290,030	20.2%	7.2%	\$450,950	6.1%	35.4%
2003	\$225,210	19.0%	11.7%	\$157,300	21.4%	10.6%	\$355,340	22.5%	3.9%	\$490,460	8.8%	5.7%
2004	\$279,530	24.1%	20.9%	\$223,150	41.9%	10.5%	\$446,380	25.6%	-4.4%	\$612,970	25.0%	15.0%
2005	\$347,200	24.2%	1.5%	\$291,830	30.8%	19.5%	\$529,010	18.5%	3.9%	\$703,740	14.8%	-10.7%
2006	\$362,910	4.5%	-32.5%	\$330,380	13.2%	-20.8%	\$583,920	10.4%	-20.2%	\$712,270	1.2%	-27.9%
2007	\$324,590	-10.6%	-30.6%	\$296,380	-10.3%	-49.4%	\$593,610	1.7%	-29.1%	\$727,870	2.2%	-28.5%
2008	NA	NA	NA	\$173,080	-41.6%	90.5%	\$402,110	-32.3%	15.2%	\$385,060	-47.1%	44.5%
2009	NA	NA	NA	\$115,410	-33.3%	57.0%	\$333,920	-17.0%	24.1%	\$275,330	-28.5%	38.4%

Monthly sales and median prices for these regions and counties are reported in C.A.R.'s **County Economic Profiles**. For information on subscribing, call the CEP Coordinator at 213-739-8278, or go to www.clarusresource.com/datamine.

**California Regions, Existing Single-Family Home
Annual Median Sales Price and % Change in Sales
1982-2009**

Year	Northern California			Northern Wine Country			Orange County			Palm Springs/Lower Des.		
	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales
1982	\$87,610	N/A	-32.4%	\$91,697	N/A	-32.3%	\$129,641	N/A	-40.1%	\$85,197	N/A	-44.0%
1983	\$85,650	-2.2%	35.2%	\$94,723	3.3%	38.1%	\$131,456	1.4%	33.4%	\$94,909	11.4%	62.5%
1984	\$87,448	2.1%	23.7%	N/A	N/A	71.1%	\$130,668	-0.6%	20.9%	\$90,353	-4.8%	27.7%
1985	\$89,661	2.5%	10.1%	\$98,077	NA	-36.0%	\$132,758	1.6%	3.3%	\$84,751	-6.2%	91.9%
1986	\$92,098	2.7%	2.7%	\$111,023	13.2%	20.1%	\$144,441	8.8%	19.0%	\$87,972	3.8%	18.8%
1987	\$93,672	1.7%	16.0%	\$119,128	7.3%	-17.1%	\$163,218	13.0%	15.5%	\$95,714	8.8%	15.7%
1988	\$102,426	9.3%	4.5%	\$132,470	11.2%	14.4%	\$203,860	24.9%	7.9%	\$97,952	2.3%	26.0%
1989	\$115,075	12.3%	13.8%	\$160,802	21.4%	-0.9%	\$241,708	18.6%	-16.8%	\$112,629	15.0%	21.7%
1990	\$143,801	25.0%	-15.7%	\$179,178	11.4%	1.6%	\$242,150	0.2%	-21.7%	\$118,410	5.1%	-0.4%
1991	\$135,020	-6.1%	-22.0%	\$185,740	3.7%	-15.4%	\$239,680	-1.0%	0.8%	\$122,990	3.9%	-22.6%
1992	\$131,680	-2.5%	48.3%	\$194,030	4.5%	-1.6%	\$234,290	-2.2%	-0.8%	\$126,230	2.6%	-10.7%
1993	\$138,430	5.1%	21.3%	\$190,640	-1.7%	4.1%	\$222,280	-5.1%	7.6%	\$121,860	-3.5%	-11.2%
1994	\$136,960	-1.1%	6.6%	\$188,760	-1.0%	7.9%	\$215,050	-3.3%	8.5%	\$120,700	-1.0%	30.3%
1995	\$136,830	-0.1%	-11.0%	\$189,250	0.3%	-21.4%	\$209,660	-2.5%	17.3%	\$116,170	-3.8%	-5.0%
1996	\$137,250	0.3%	9.9%	\$182,350	-3.6%	30.4%	\$213,480	1.8%	18.2%	\$110,630	-4.8%	NA
1997	\$134,880	-1.7%	41.4%	\$191,340	4.9%	20.8%	\$229,960	7.7%	5.9%	\$121,110	9.5%	16.7%
1998	\$140,500	4.2%	18.4%	\$215,470	12.6%	12.4%	\$261,890	13.9%	20.8%	\$132,940	9.8%	26.5%
1999	\$150,100	6.8%	21.6%	\$245,600	14.0%	-3.6%	\$280,900	7.3%	-2.7%	\$133,330	0.3%	39.0%
2000	\$162,560	8.3%	6.6%	\$304,960	24.2%	-8.8%	\$310,730	10.6%	2.8%	\$149,300	12.0%	20.8%
2001	\$176,340	8.5%	-3.9%	\$344,800	13.1%	-11.5%	\$350,810	12.9%	10.0%	\$180,990	21.2%	-16.4%
2002	\$215,900	22.4%	9.9%	\$374,610	8.6%	28.8%	\$404,980	15.4%	11.7%	\$223,420	23.4%	19.8%
2003	\$264,520	22.5%	4.3%	\$425,490	13.6%	-1.0%	\$483,240	19.3%	3.4%	\$262,140	17.3%	18.2%
2004	\$323,480	22.3%	13.2%	\$495,120	16.4%	6.6%	\$630,040	30.4%	-15.0%	\$334,220	27.5%	31.3%
2005	\$382,600	18.3%	-7.9%	\$621,170	25.5%	-5.7%	\$693,280	10.0%	8.2%	\$375,280	12.3%	1.2%
2006	\$382,680	0.0%	-24.8%	\$620,040	-0.2%	-23.2%	\$713,160	2.9%	26.5%	\$369,670	-1.5%	-18.4%
2007	\$358,760	-6.3%	-9.2%	\$589,050	-5.0%	-23.1%	\$709,540	-0.5%	-25.8%	\$371,840	0.6%	-27.3%
2008	\$302,040	-15.8%	2.1%	\$396,380	-32.7%	17.9%	\$533,200	-24.9%	18.8%	\$237,830	-36.0%	26.8%
2009	\$260,820	-13.6%	6.6%	\$346,350	-12.6%	13.6%	\$477,240	-10.5%	19.2%	\$160,520	-32.5%	33.7%

**California Regions, Existing Single-Family Home
Annual Median Sales Price and % Change in Sales
1982-2009**

Year	Riverside / San Bernardino			Sacramento			San Diego County			San Francisco/Bay Area		
	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales
1982	\$78,770	N/A	-28.5%	N/A	N/A	-33.0%	\$102,665	N/A	-7.0%	\$128,090	N/A	-31.3%
1983	\$80,424	2.1%	45.5%	N/A	N/A	30.1%	\$103,077	0.4%	36.6%	\$133,730	4.4%	50.2%
1984	\$81,551	1.4%	30.1%	\$76,138	N/A	8.6%	\$104,417	1.3%	4.3%	\$134,131	0.3%	8.7%
1985	\$85,058	4.3%	16.6%	\$77,843	2.2%	1.4%	\$111,517	6.8%	-12.0%	\$145,129	8.2%	1.4%
1986	\$92,117	8.3%	18.2%	\$82,308	5.7%	N/A	\$123,003	10.3%	27.1%	\$166,318	14.6%	12.8%
1987	\$96,170	4.4%	26.0%	\$86,865	5.5%	-6.5%	\$134,073	9.0%	23.6%	\$176,796	6.3%	-5.5%
1988	\$106,729	11.0%	31.9%	\$94,640	9.0%	6.9%	\$153,410	14.4%	20.1%	\$212,863	20.4%	4.8%
1989	\$124,122	16.3%	-2.2%	\$112,450	18.8%	4.7%	\$181,922	18.6%	8.1%	\$249,600	17.3%	-7.5%
1990	\$132,127	6.4%	-12.6%	\$137,460	22.2%	-4.5%	\$183,210	0.7%	-6.9%	\$248,270	-0.5%	-21.6%
1991	\$135,460	2.5%	-16.1%	\$137,580	0.1%	-23.7%	\$187,510	2.3%	-6.4%	\$254,300	2.4%	8.5%
1992	\$136,430	0.7%	-9.4%	\$133,950	-2.6%	0.1%	\$184,410	-1.7%	4.4%	\$251,210	-1.2%	2.2%
1993	\$134,460	-1.4%	2.7%	\$129,240	-3.5%	4.5%	\$177,390	-3.8%	7.6%	\$250,170	-0.4%	-4.7%
1994	\$129,170	-3.9%	21.1%	\$124,970	-3.3%	2.3%	\$176,380	-0.6%	9.7%	\$255,750	2.2%	10.6%
1995	\$120,950	-6.4%	2.7%	\$119,480	-4.4%	-20.3%	\$172,660	-2.1%	-20.2%	\$254,610	-0.4%	-12.2%
1996	\$115,240	-4.7%	16.5%	\$115,310	-3.5%	18.4%	\$174,770	1.2%	26.1%	\$267,260	5.0%	16.0%
1997	\$114,570	-0.6%	5.6%	\$116,260	0.8%	9.4%	\$185,210	6.0%	19.7%	\$286,470	7.2%	6.8%
1998	\$121,150	5.7%	15.4%	\$124,680	7.2%	14.1%	\$207,100	11.8%	5.2%	\$321,070	12.1%	8.7%
1999	\$128,670	6.2%	2.6%	\$131,500	5.5%	16.4%	\$231,620	11.8%	2.5%	\$363,200	13.1%	15.4%
2000	\$138,560	7.7%	-4.4%	\$145,200	10.4%	11.6%	\$269,400	16.3%	0.0%	\$455,170	25.3%	-9.4%
2001	\$156,690	13.1%	6.6%	\$173,150	19.2%	-0.5%	\$298,610	10.8%	-1.6%	\$476,290	4.6%	-21.3%
2002	\$176,460	12.6%	5.2%	\$210,230	21.4%	4.6%	\$364,240	22.0%	19.9%	\$517,380	8.6%	25.0%
2003	\$217,390	23.2%	6.7%	\$247,350	17.7%	10.0%	\$424,880	16.6%	6.6%	\$557,340	7.7%	7.1%
2004	\$291,970	34.3%	5.5%	\$316,950	28.1%	15.9%	\$551,640	29.8%	0.9%	\$641,280	15.1%	6.3%
2005	\$369,250	26.5%	0.6%	\$375,760	18.6%	-9.4%	\$604,250	9.5%	-5.7%	\$715,260	11.5%	-10.3%
2006	\$396,440	7.4%	-29.2%	\$374,530	-0.3%	-32.9%	\$601,760	-0.4%	-21.0%	\$751,820	5.1%	-18.3%
2007	\$379,540	-4.3%	-47.8%	\$342,760	-8.5%	-25.7%	\$588,700	-2.2%	-20.8%	\$804,830	7.1%	-23.7%
2008	\$234,220	-38.3%	105.4%	\$216,660	-36.8%	88.9%	\$398,210	-32.4%	27.9%	\$622,030	-22.7%	0.6%
2009	\$169,680	-27.6%	24.9%	\$180,540	-16.7%	3.5%	\$359,500	-9.7%	12.3%	\$493,310	-20.7%	19.3%

**California Regions, Existing Single-Family Home
Annual Median Sales Price and % Change in Sales
1982-2009**

Year	San Luis Obispo			Santa Barbara County			Santa Clara			Ventura County		
	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales	Median Price	% Chg Price	% Chg Sales
1982	N/A	N/A	N/A	\$131,333	N/A	-10.2%	N/A	N/A	N/A	\$130,890	N/A	-26.2%
1983	N/A	N/A	N/A	\$131,743	0.3%	95.3%	N/A	N/A	N/A	\$128,664	-1.7%	40.3%
1984	N/A	N/A	N/A	\$132,022	0.2%	28.3%	N/A	N/A	N/A	\$120,687	-6.2%	-0.6%
1985	N/A	N/A	N/A	\$134,979	2.2%	4.1%	N/A	N/A	N/A	\$128,531	6.5%	21.0%
1986	N/A	N/A	N/A	\$153,289	13.6%	2.5%	N/A	N/A	N/A	\$142,155	10.6%	18.0%
1987	N/A	N/A	N/A	\$149,084	-2.7%	14.3%	N/A	N/A	N/A	\$159,072	11.9%	8.2%
1988	N/A	N/A	N/A	\$204,984	37.5%	9.2%	N/A	N/A	N/A	\$204,318	28.4%	9.5%
1989	\$164,160	N/A	N/A	\$233,071	13.7%	-7.0%	\$251,670	N/A	N/A	\$247,850	21.3%	-13.9%
1990	\$201,730	22.9%	-25.2%	\$219,580	-5.8%	-19.2%	\$245,670	-2.4%	-20.4%	\$238,792	-3.7%	-30.0%
1991	\$190,980	-5.3%	-6.1%	\$215,760	-1.7%	-10.5%	\$239,610	-2.5%	7.0%	\$234,930	-1.6%	13.2%
1992	\$181,210	-5.1%	7.2%	\$219,180	1.6%	10.6%	\$234,550	-2.1%	2.0%	\$225,680	-3.9%	0.3%
1993	\$182,520	0.7%	-7.1%	\$209,860	-4.3%	13.2%	\$233,610	-0.4%	-7.6%	\$212,470	-5.9%	15.2%
1994	\$169,900	-6.9%	36.3%	\$217,920	3.8%	10.6%	\$254,560	9.0%	10.8%	\$207,350	-2.4%	11.0%
1995	\$162,980	-4.1%	-21.7%	\$208,090	-4.5%	-19.4%	\$255,260	0.3%	-11.5%	\$199,910	-3.6%	-14.5%
1996	\$166,090	1.9%	19.0%	\$211,940	1.9%	8.1%	\$273,830	7.3%	14.8%	\$206,200	3.1%	10.0%
1997	\$179,270	7.9%	10.5%	\$242,220	14.3%	12.6%	\$316,250	15.5%	-4.0%	\$219,300	6.4%	13.5%
1998	\$180,880	0.9%	56.7%	\$234,020	-3.4%	6.1%	\$364,740	15.3%	4.3%	\$232,220	5.9%	18.8%
1999	\$208,290	15.2%	8.3%	\$272,570	16.5%	13.3%	\$398,000	9.1%	19.4%	\$254,950	9.8%	-8.8%
2000	\$248,310	19.2%	-1.6%	\$302,260	10.9%	-0.3%	\$524,000	31.7%	-8.1%	\$295,080	15.7%	-9.8%
2001	\$282,170	13.6%	-20.9%	\$335,540	11.0%	-9.8%	\$525,000	0.2%	-29.2%	\$322,560	9.3%	3.7%
2002	\$326,710	15.8%	7.6%	\$376,350	12.2%	-0.7%	\$545,000	3.8%	35.5%	\$372,400	15.5%	15.2%
2003	\$381,750	16.8%	-1.0%	\$427,850	13.7%	-3.1%	\$550,000	0.9%	10.9%	\$462,520	24.2%	-2.7%
2004	\$443,090	16.1%	2.6%	\$551,680	28.9%	0.9%	\$627,000	14.0%	17.6%	\$599,280	29.6%	-11.2%
2005	\$553,780	25.0%	17.2%	\$675,840	22.5%	-9.9%	\$735,000	17.2%	-11.8%	\$668,140	11.5%	2.1%
2006	\$580,800	4.9%	-25.2%	\$752,260	11.3%	-21.0%	\$773,000	5.2%	-23.3%	\$685,960	2.7%	-28.1%
2007	\$570,770	-1.7%	-14.5%	\$808,990	7.5%	-15.7%	\$836,780	8.3%	-23.0%	\$673,940	-1.8%	-28.9%
2008	\$427,430	-25.1%	8.3%	\$396,780	-51.0%	21.9%	\$668,000	-20.2%	-3.1%	\$463,560	-31.2%	12.1%
2009	\$374,670	-12.3%	12.8%	\$367,100	-7.5%	5.1%	\$530,000	-20.7%	29.1%	\$416,770	-10.1%	19.6%

Annual Housing Affordability Index*
California Regions 1984 - 2009

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
California											
Detached Homes	23%	27%	30%	32%	29%	21%	23%	25%	32%	39%	39%
Condominiums	30%	35%	42%	44%	45%	37%	37%	41%	48%	53%	52%
United States	38%	42%	47%	49%	52%	50%	51%	52%	57%	60%	58%
Central Valley	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	38%	41%	46%	53%	54%
High Desert	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	52%	53%	59%	64%	66%
Los Angeles	17%	23%	26%	27%	26%	17%	19%	22%	28%	36%	37%
Monterey	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13%	17%	24%	29%	29%
No. California	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	26%	33%	37%	42%	43%
Northern Wine	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	23%	26%	31%	37%	37%
Orange County	20%	25%	31%	29%	29%	20%	22%	26%	35%	44%	42%
Palm Springs/Lower Desert	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	36%	38%	42%	48%	47%
Riverside/San Bernardino	34%	39%	43%	47%	49%	39%	37%	41%	47%	53%	52%
Sacramento	38%	44%	49%	52%	53%	44%	35%	39%	47%	54%	56%
San Diego	24%	27%	30%	31%	34%	22%	23%	27%	34%	41%	40%
San Francisco Bay Area	14%	15%	16%	18%	25%	15%	17%	20%	27%	34%	33%
San Luis Obispo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15%	21%	29%	34%	37%
Santa Barbara	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17%	22%	27%	35%	33%
Santa Clara	N.A.	N.A.	N.A.	N.A.	N.A.	18%	19%	25%	34%	41%	41%
Ventura	N.A.	N.A.	N.A.	N.A.	27%	16%	20%	27%	37%	47%	44%

* Percent of households who can afford to purchase the median-priced home

Annual Housing Affordability Index*
California Regions 1984 - 2009

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
California											
Detached Homes	38%	40%	40%	40%	37%	31%	34%	29%	26%	20%	16%
Condominiums	51%	54%	54%	52%	50%	44%	46%	42%	38%	29%	23%
United States	56%	56%	55%	56%	55%	53%	57%	57%	58%	55%	50%
Central Valley	53%	55%	57%	57%	54%	48%	47%	41%	37%	29%	19%
High Desert	65%	65%	67%	69%	73%	69%	68%	66%	62%	46%	31%
Los Angeles	36%	39%	39%	39%	40%	35%	36%	31%	27%	19%	14%
Monterey	29%	28%	26%	27%	23%	15%	18%	18%	17%	12%	9%
No. California	42%	43%	45%	45%	41%	37%	39%	35%	30%	22%	16%
Northern Wine	35%	40%	40%	38%	30%	20%	21%	19%	17%	13%	8%
Orange County	39%	40%	38%	36%	34%	27%	30%	24%	20%	13%	11%
Palm Springs/Lower Desert	44%	46%	44%	42%	42%	35%	31%	24%	21%	13%	11%
Riverside/San Bernardino	51%	54%	57%	56%	53%	48%	49%	45%	37%	24%	18%
Sacramento	56%	60%	61%	62%	58%	53%	51%	45%	41%	29%	21%
San Diego	38%	38%	38%	38%	33%	24%	26%	22%	19%	12%	10%
San Francisco Bay Area	31%	30%	29%	30%	27%	18%	21%	20%	20%	15%	12%
San Luis Obispo	37%	38%	36%	39%	33%	24%	26%	22%	19%	15%	10%
Santa Barbara	32%	32%	28%	32%	30%	23%	23%	19%	17%	11%	8%
Santa Clara	36%	34%	30%	29%	28%	18%	24%	25%	27%	23%	19%
Ventura	43%	43%	42%	44%	41%	31%	36%	32%	26%	17%	13%

* Percent of households who can afford to purchase the median-priced home

Annual Housing Affordability Index*
California Regions 1984 - 2009

	2006	2007	2008	2009
California				
Detached Homes	12%	13%	33%	51%
Condominiums	21%	22%	39%	55%
United States	45%	47%	53%	63%
Central Valley	21%	12%	NA	NA
High Desert	22%	29%	56%	75%
Los Angeles	10%	11%	24%	38%
Monterey	8%	8%	27%	52%
No. California	19%	23%	36%	47%
Northern Wine	9%	12%	27%	40%
Orange County	11%	12%	24%	34%
Palm Springs/Lower Desert	18%	19%	37%	61%
Riverside/San Bernardino	17%	22%	47%	66%
Sacramento	22%	28%	53%	67%
San Diego	9%	12%	29%	40%
San Francisco Bay Area	12%	11%	19%	36%
San Luis Obispo	8%	10%	20%	30%
Santa Barbara	7%	7%	26%	37%
Santa Clara	14%	12%	21%	37%
Ventura	11%	12%	31%	40%

* Percent of households who can afford to purchase the median-priced home

**Monthly/Quarterly Housing Affordability Index*
California and U.S. 1988 - 2009**

	Month	California		United States
		Detached Homes	Condominiums	Detached Homes
1988	Jan 1988	34	48	52
	Feb 1988	34	46	52
	Mar 1988	33	46	52
	Apr 1988	31	48	53
	May 1988	30	46	52
	Jun 1988	28	45	51
	Jul 1988	27	45	51
	Aug 1988	27	43	51
	Sep 1988	26	44	53
	Oct 1988	26	42	52
	Nov 1988	25	43	52
	Dec 1988	26	43	52
1989	Jan 1989	24	41	53
	Feb 1989	22	40	52
	Mar 1989	21	40	51
	Apr 1989	19	38	50
	May 1989	18	37	49
	Jun 1989	18	35	49
	Jul 1989	19	34	49
	Aug 1989	20	35	49
	Sep 1989	20	36	50
	Oct 1989	21	36	51
	Nov 1989	22	35	50
	Dec 1989	23	37	51
1990	Jan 1990	22	37	51
	Feb 1990	22	36	51
	Mar 1990	22	37	50
	Apr 1990	22	36	50
	May 1990	22	36	50
	Jun 1990	22	35	48
	Jul 1990	23	36	49
	Aug 1990	23	37	51
	Sep 1990	24	39	51
	Oct 1990	25	39	53
	Nov 1990	24	38	53
	Dec 1990	25	41	54
1991	Jan 1991	25	40	52
	Feb 1991	24	41	53
	Mar 1991	24	40	52
	Apr 1991	23	38	51
	May 1991	22	39	51
	Jun 1991	24	40	51
	Jul 1991	24	41	50
	Aug 1991	25	40	51
	Sep 1991	26	41	53
	Oct 1991	27	42	54
	Nov 1991	29	44	56
	Dec 1991	29	44	55

Housing Affordability Index for California regions and counties is reported in C.A.R.'s **County Economic Profiles**. For information on subscribing, call the CEP Coordinator at 213-739-8278, or go to www.clarusresourcel.com/data/mine.

Monthly/Quarterly Housing Affordability Index*
California and U.S. 1988 - 2009

Month	California		United States	
	Detached Homes	Condominiums	Detached Homes	
1992	Jan 1992	31	46	56
	Feb 1992	30	46	55
	Mar 1992	29	44	55
	Apr 1992	29	44	55
	May 1992	29	45	55
	Jun 1992	30	47	55
	Jul 1992	32	48	57
	Aug 1992	34	48	57
	Sep 1992	34	51	58
	Oct 1992	35	49	58
	Nov 1992	36	50	58
	Dec 1992	35	53	58
1993	Jan 1993	36	52	59
	Feb 1993	38	54	60
	Mar 1993	38	54	60
	Apr 1993	38	52	60
	May 1993	39	51	59
	Jun 1993	39	52	58
	Jul 1993	39	53	59
	Aug 1993	40	52	59
	Sep 1993	41	52	60
	Oct 1993	42	55	61
	Nov 1993	42	58	61
	Dec 1993	42	58	60
1994	Jan 1994	42	56	60
	Feb 1994	43	55	61
	Mar 1994	41	54	60
	Apr 1994	40	53	59
	May 1994	39	50	57
	Jun 1994	37	49	56
	Jul 1994	37	52	56
	Aug 1994	37	52	55
	Sep 1994	37	50	57
	Oct 1994	38	51	57
	Nov 1994	38	50	57
	Dec 1994	38	50	56
1995	Jan 1995	38	50	57
	Feb 1995	38	50	57
	Mar 1995	37	50	56
	Apr 1995	37	49	56
	May 1995	38	50	56
	Jun 1995	38	50	55
	Jul 1995	38	51	55
	Aug 1995	37	51	54
	Sep 1995	37	51	55
	Oct 1995	39	53	56
	Nov 1995	39	51	56
	Dec 1995	40	53	57

Monthly/Quarterly Housing Affordability Index*
California and U.S. 1988 - 2009

	Month	California		United States
		Detached Homes	Condominiums	Detached Homes
1996	Jan 1996	41	53	57
	Feb 1996	42	54	58
	Mar 1996	40	54	57
	Apr 1996	39	53	56
	May 1996	38	52	55
	Jun 1996	38	53	53
	Jul 1996	37	53	53
	Aug 1996	38	54	54
	Sep 1996	39	54	55
	Oct 1996	41	54	56
	Nov 1996	42	55	56
	Dec 1996	43	58	57
1997	Jan 1997	42	56	56
	Feb 1997	44	57	57
	Mar 1997	41	55	56
	Apr 1997	40	53	55
	May 1997	39	54	54
	Jun 1997	38	53	53
	Jul 1997	38	54	54
	Aug 1997	38	53	54
	Sep 1997	38	50	54
	Oct 1997	39	53	55
	Nov 1997	39	52	56
	Dec 1997	41	54	55
1998	Jan 1998	41	54	56
	Feb 1998	43	52	57
	Mar 1998	40	52	56
	Apr 1998	39	53	56
	May 1998	39	50	55
	Jun 1998	37	51	54
	Jul 1998	37	52	54
	Aug 1998	38	52	55
	Sep 1998	40	53	56
	Oct 1998	43	54	57
	Nov 1998	42	53	56
	Dec 1998	42	54	57
1999	Jan 1999	42	54	56
	Feb 1999	43	51	57
	Mar 1999	39	48	56
	Apr 1999	38	51	56
	May 1999	37	50	56
	Jun 1999	36	49	54
	Jul 1999	36	48	54
	Aug 1999	35	48	53
	Sep 1999	36	48	54
	Oct 1999	37	50	55
	Nov 1999	36	48	55
	Dec 1999	36	49	55

**Monthly/Quarterly Housing Affordability Index*
California and U.S. 1988 - 2009**

	Month	California		United States
		Detached Homes	Condominiums	Detached Homes
2000	Jan 2000	34	47	54
	Feb 2000	34	46	54
	Mar 2000	32	46	53
	Apr 2000	32	44	53
	May 2000	31	44	53
	Jun 2000	30	43	52
	Jul 2000	31	43	51
	Aug 2000	29	42	52
	Sep 2000	31	42	53
	Oct 2000	31	42	54
	Nov 2000	31	43	54
	Dec 2000	32	45	55
2001	Jan 2001	35	45	57
	Feb 2001	36	46	57
	Mar 2001	34	45	56
	Apr 2001	34	47	57
	May 2001	34	45	56
	Jun 2001	32	45	54
	Jul 2001	32	45	55
	Aug 2001	30	47	55
	Sep 2001	33	46	57
	Oct 2001	36	48	59
	Nov 2001	35	48	59
	Dec 2001	33	46	57
2002	Jan 2002	31	45	57
	Feb 2002	30	44	58
	Mar 2002	29	42	57
	Apr 2002	27	41	56
	May 2002	28	41	56
	Jun 2002	27	41	54
	Jul 2002	28	40	56
	Aug 2002	28	45	56
	Sep 2002	29	42	58
	Oct 2002	30	42	58
	Nov 2002	30	41	58
	Dec 2002	28	42	58
2003	Jan 2003	29	42	59
	Feb 2003	30	41	59
	Mar 2003	28	41	59
	Apr 2003	27	39	59
	May 2003	27	39	59
	Jun 2003	27	39	57
	Jul 2003	27	39	57
	Aug 2003	23	37	56
	Sep 2003	24	35	56
	Oct 2003	25	36	57
	Nov 2003	25	36	57
	Dec 2003	23	34	56

Monthly/Quarterly Housing Affordability Index*
California and U.S. 1988 - 2009

	Month	California		United States
		Detached Homes	Condominiums	Detached Homes
2004	Jan 2004	23	36	58
	Feb 2004	25	34	58
	Mar 2004	21	31	57
	Apr 2004	20	31	57
	May 2004	19	28	55
	Jun 2004	18	26	53
	Jul 2004	19	27	53
	Aug 2004	18	27	54
	Sep 2004	19	28	55
	Oct 2004	19	28	55
	Nov 2004	19	27	55
	Dec 2004	19	25	55
2005	Jan 2005	18	27	55
	Feb 2005	19	26	55
	Mar 2005	18	25	54
	Apr 2005	17	23	50
	May 2005	16	22	51
	Jun 2005	16	22	49
	Jul 2005	16	22	49
	Aug 2005	14	21	48
	Sep 2005	15	22	49
	Oct 2005	15	21	48
	Nov 2005	14	21	48
	Dec 2005	14	21	49
2006	Quarter 1	13	21	46
	Quarter 2	12	21	44
	Quarter 3	12	21	44
	Quarter 4	12	22	46
2007	Quarter 1	13	22	48
	Quarter 2	11	21	45
	Quarter 3	11	22	45
	Quarter 4	18	24	49
2008	Quarter 1	26	32	54
	Quarter 2	29	34	51
	Quarter 3	34	38	51
	Quarter 4	43	50	58
2009	Quarter 1	55	58	64
	Quarter 2	53	56	64
	Quarter 3	48	52	62
	Quarter 4	47	52	64

* Percent of households that can afford to purchase the median-priced home

* The housing affordability index has been reported on a quarterly basis since 2006.

Annual First-time Buyer Housing Affordability Index*
California Regions 2000 - 2009

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
California										
Detached Homes	52%	55%	53%	51%	43%	34%	28%	29%	53%	66%
Condominiums	63%	66%	65%	62%	53%	44%	40%	41%	58%	70%
United States	70%	73%	75%	75%	73%	67%	64%	65%	71%	76%
High Desert	81%	81%	82%	79%	69%	52%	43%	50%	72%	85%
Los Angeles	55%	57%	55%	51%	41%	29%	23%	24%	43%	55%
Monterey	32%	38%	42%	41%	32%	23%	21%	20%	47%	68%
No. California	56%	59%	58%	54%	45%	39%	37%	42%	56%	63%
Northern Wine	41%	44%	45%	43%	36%	29%	25%	29%	48%	59%
Orange County	50%	54%	52%	47%	35%	29%	26%	27%	44%	53%
Palm Springs/Lower Desert	55%	53%	47%	44%	32%	36%	35%	36%	56%	75%
Riverside/San Bernardino	66%	68%	68%	62%	50%	44%	37%	43%	65%	78%
Sacramento	71%	70%	69%	66%	54%	46%	43%	50%	71%	79%
San Diego	46%	48%	47%	44%	32%	27%	25%	28%	49%	58%
San Francisco Bay Area	36%	42%	45%	45%	37%	33%	27%	24%	38%	54%
San Luis Obispo	45%	49%	47%	44%	39%	27%	22%	25%	39%	49%
Santa Barbara	42%	44%	43%	41%	29%	22%	17%	16%	45%	55%
Santa Clara	37%	46%	51%	54%	50%	38%	31%	27%	40%	56%
Ventura	55%	59%	60%	55%	42%	31%	27%	30%	52%	60%

* Percent of households who can afford to purchase an entry-level home

**Quarterly First Time Buyer Housing Affordability Index*
California and U.S. 2000 - 2009**

	Month	California		United States
		Detached Homes	Condominiums	Detached Homes
2000	Quarter 1	55	65	71
	Quarter 2	51	63	69
	Quarter 3	50	61	68
	Quarter 4	50	61	70
2001	Quarter 1	54	63	72
	Quarter 2	55	65	72
	Quarter 3	54	66	73
	Quarter 4	57	68	75
2002	Quarter 1	54	65	75
	Quarter 2	52	64	75
	Quarter 3	54	65	75
	Quarter 4	53	65	76
2003	Quarter 1	54	65	76
	Quarter 2	51	63	75
	Quarter 3	49	61	74
	Quarter 4	49	60	75
2004	Quarter 1	48	59	76
	Quarter 2	41	52	73
	Quarter 3	41	51	72
	Quarter 4	40	49	71
2005	Quarter 1	38	48	70
	Quarter 2	34	45	67
	Quarter 3	32	43	65
	Quarter 4	30	41	64
2006	Quarter 1	29	40	65
	Quarter 2	26	38	63
	Quarter 3	27	39	63
	Quarter 4	28	41	65
2007	Quarter 1	29	41	66
	Quarter 2	26	39	64
	Quarter 3	27	38	64
	Quarter 4	35	44	67
2008	Quarter 1	46	52	71
	Quarter 2	49	54	69
	Quarter 3	55	59	70
	Quarter 4	61	67	74
2009	Quarter 1	69	72	77
	Quarter 2	67	70	76
	Quarter 3	64	68	76
	Quarter 4	64	68	77

Quarterly Housing Affordability Index for California regions and counties is reported in C.A.R.'s **County Economic Profiles**. For information on subscribing, call the CEP Coordinator at 213-739-8278, or go to www.clarusresource.com/datamine.

* Percent of households who can afford to purchase an entry-level home.

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Annual 1982-2009**

Year	Unsold Inventory Index (In Months)		Median Time on Market (In Days)	
	Single-Family	Condominiums	Single-Family	Condominiums
1982	22.5	31.2	79	90
1983	16.0	28.2	79	95
1984	11.4	21.7	75	89
1985	10.4	23.3	68	86
1986	8.8	18.6	61	84
1987	5.4	9.3	52	69
1988	5.0	6.0	44	53
1989	6.5	5.0	48	44
1990	11.9	8.7	66	56
1991	13.3	13.0	72	73
1992	14.1	14.9	79	82
1993	12.1	13.0	81	88
1994	9.6	9.1	72	82
1995	10.7	10.5	70	78
1996	8.5	8.5	59	68
1997	7.0	6.1	48	49
1998	5.4	4.7	43	38
1999	4.0	3.6	40	35
2000	3.3	2.8	32	27
2001	3.6	3.0	29	27
2002	2.7	2.0	26	25
2003	2.4	1.9	27	26
2004	2.3	2.3	26	22
2005	3.0	3.7	32	26
2006	6.1	6.6	51	46
2007	11.3	8.7	55	49
2008	9.1	8.7	50	52
2009	4.7	5.4	42	46

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
1982	Jan 1982	26.9	36.9	79	79
	Feb 1982	24.8	30.5	84	97
	Mar 1982	18.9	24.9	70	99
	Apr 1982	19.7	24.2	76	87
	May 1982	20.9	26.4	78	88
	Jun 1982	17.9	23.2	75	83
	Jul 1982	23.3	29.2	72	90
	Aug 1982	22.0	34.5	70	82
	Sep 1982	25.7	34.1	81	108
	Oct 1982	26.3	36.2	80	81
	Nov 1982	20.2	34.7	84	98
	Dec 1982	23.1	39.6	83	87
1983	Jan 1983	23.8	38.7	84	97
	Feb 1983	27.0	45.6	88	93
	Mar 1983	21.1	39.5	82	91
	Apr 1983	16.9	26.2	76	87
	May 1983	14.3	24.2	79	90
	Jun 1983	12.8	24.7	82	101
	Jul 1983	12.9	24.3	81	87
	Aug 1983	11.9	19.9	80	98
	Sep 1983	11.9	18.5	75	91
	Oct 1983	13.6	28.2	75	99
	Nov 1983	13.5	28.2	76	107
	Dec 1983	12.1	19.8	78	99
1984	Jan 1984	11.9	20.4	78	94
	Feb 1984	12.6	22.4	82	110
	Mar 1984	12.0	22.9	76	89
	Apr 1984	12.5	25.6	75	86
	May 1984	9.6	19.5	70	80
	Jun 1984	10.0	19.6	67	87
	Jul 1984	10.9	23.5	73	88
	Aug 1984	10.1	19.9	74	95
	Sep 1984	12.8	21.8	74	87
	Oct 1984	10.8	22.5	76	94
	Nov 1984	12.0	20.7	76	83
	Dec 1984	11.8	21.7	80	87
1985	Jan 1985	13.2	34.1	75	98
	Feb 1985	14.5	31.5	85	87
	Mar 1985	12.5	25.1	70	88
	Apr 1985	10.5	21.5	67	74
	May 1985	9.2	20.0	68	89
	Jun 1985	9.8	22.8	69	96
	Jul 1985	9.4	21.4	67	97
	Aug 1985	8.4	18.4	66	83
	Sep 1985	9.1	19.5	58	81
	Oct 1985	8.4	17.6	66	81
	Nov 1985	10.0	23.5	65	90
	Dec 1985	9.3	23.7	67	93

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
1986	Jan 1986	11.5	23.9	74	86
	Feb 1986	13.0	25.7	74	102
	Mar 1986	11.0	21.5	71	76
	Apr 1986	9.3	20.0	63	81
	May 1986	9.3	19.4	62	94
	Jun 1986	8.2	17.2	61	80
	Jul 1986	7.3	15.1	56	84
	Aug 1986	7.1	16.1	58	84
	Sep 1986	8.0	16.4	60	85
	Oct 1986	7.1	15.9	58	92
	Nov 1986	8.2	18.6	64	86
	Dec 1986	5.9	12.7	59	77
1987	Jan 1987	8.6	16.1	63	61
	Feb 1987	9.0	15.9	65	68
	Mar 1987	6.1	11.8	57	66
	Apr 1987	5.7	10.7	54	71
	May 1987	5.3	10.6	51	66
	Jun 1987	4.5	8.0	50	58
	Jul 1987	4.5	8.7	50	56
	Aug 1987	4.8	8.7	50	53
	Sep 1987	4.7	7.6	49	68
	Oct 1987	4.9	7.8	49	72
	Nov 1987	5.8	9.5	48	67
	Dec 1987	5.3	8.2	49	61
1988	Jan 1988	7.2	12.1	55	68
	Feb 1988	8.2	12.2	54	66
	Mar 1988	5.5	8.1	49	59
	Apr 1988	5.0	7.6	45	57
	May 1988	4.4	6.6	44	58
	Jun 1988	3.9	5.6	44	56
	Jul 1988	4.0	6.1	42	53
	Aug 1988	3.8	4.9	40	52
	Sep 1988	4.1	4.5	37	50
	Oct 1988	4.8	5.7	39	50
	Nov 1988	4.7	5.4	40	48
	Dec 1988	4.5	5.0	43	50
1989	Jan 1989	5.1	5.4	48	51
	Feb 1989	7.2	7.0	48	50
	Mar 1989	4.8	4.6	40	40
	Apr 1989	5.6	5.3	38	35
	May 1989	5.6	4.6	40	41
	Jun 1989	5.8	4.8	42	43
	Jul 1989	7.1	5.9	46	44
	Aug 1989	6.3	4.7	51	41
	Sep 1989	6.9	5.0	49	43
	Oct 1989	7.3	5.1	53	43
	Nov 1989	8.1	6.1	56	47
	Dec 1989	8.6	6.8	58	46

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
1990	Jan 1990	10.7	8.1	62	52
	Feb 1990	12.9	9.4	64	55
	Mar 1990	9.8	6.5	60	51
	Apr 1990	10.8	7.5	58	51
	May 1990	10.5	7.2	60	53
	Jun 1990	11.2	8.1	63	55
	Jul 1990	11.6	8.0	63	56
	Aug 1990	10.6	8.1	64	58
	Sep 1990	13.4	10.4	68	58
	Oct 1990	12.5	10.2	67	62
	Nov 1990	14.1	12.7	72	61
	Dec 1990	14.2	13.4	73	65
1991	Jan 1991	16.0	15.2	77	75
	Feb 1991	18.8	18.3	77	74
	Mar 1991	12.8	12.2	74	71
	Apr 1991	10.2	9.4	68	67
	May 1991	9.8	9.0	67	67
	Jun 1991	11.0	10.9	68	68
	Jul 1991	11.2	10.5	66	65
	Aug 1991	12.7	12.2	68	69
	Sep 1991	13.8	14.7	65	69
	Oct 1991	13.8	13.4	73	74
	Nov 1991	15.5	17.1	71	78
	Dec 1991	13.7	15.0	78	79
1992	Jan 1992	16.5	16.6	81	83
	Feb 1992	18.4	19.0	81	92
	Mar 1992	12.5	12.7	77	84
	Apr 1992	11.9	11.7	70	76
	May 1992	12.9	13.6	73	80
	Jun 1992	12.7	14.2	71	85
	Jul 1992	13.8	15.8	75	82
	Aug 1992	15.4	17.5	75	83
	Sep 1992	14.7	18.4	76	80
	Oct 1992	13.2	16.6	79	85
	Nov 1992	15.1	20.4	78	83
	Dec 1992	11.6	14.9	83	85
1993	Jan 1993	15.4	21.7	86	85
	Feb 1993	17.9	21.7	93	95
	Mar 1993	12.5	14.9	80	87
	Apr 1993	12.3	14.8	70	72
	May 1993	12.9	15.9	68	77
	Jun 1993	10.8	14.2	69	76
	Jul 1993	10.7	14.1	68	76
	Aug 1993	10.9	13.7	71	80
	Sep 1993	12.7	13.6	72	82
	Oct 1993	11.1	14.7	73	78
	Nov 1993	10.0	14.2	76	84
	Dec 1993	8.2	11.2	78	88

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
1994	Jan 1994	11.7	14.2	83	87
	Feb 1994	12.6	15.5	81	92
	Mar 1994	9.0	11.5	74	83
	Apr 1994	8.5	11.8	67	73
	May 1994	8.2	10.1	63	74
	Jun 1994	7.9	11.1	60	74
	Jul 1994	9.3	12.3	63	74
	Aug 1994	8.9	12.6	64	74
	Sep 1994	9.7	12.9	65	79
	Oct 1994	10.3	13.5	68	69
	Nov 1994	9.9	13.7	69	76
	Dec 1994	8.8	12.7	72	88
1995	Jan 1995	13.3	15.2	79	88
	Feb 1995	15.2	19.4	78	91
	Mar 1995	11.2	14.4	73	83
	Apr 1995	12.1	17.6	68	66
	May 1995	10.7	14.6	65	75
	Jun 1995	9.8	14.0	65	72
	Jul 1995	10.8	1.3	65	73
	Aug 1995	9.1	11.1	69	76
	Sep 1995	8.7	14.4	69	78
	Oct 1995	9.4	12.6	69	72
	Nov 1995	9.6	13.7	67	73
	Dec 1995	8.6	11.5	73	75
1996	Jan 1996	10.6	13.8	74	86
	Feb 1996	11.4	14.3	72	78
	Mar 1996	8.4	11.6	65	72
	Apr 1996	7.7	11.2	58	70
	May 1996	7.4	9.5	57	68
	Jun 1996	7.7	9.5	53	61
	Jul 1996	7.2	9.8	54	65
	Aug 1996	7.5	8.2	54	59
	Sep 1996	9.5	10.3	53	59
	Oct 1996	8.3	8.9	54	58
	Nov 1996	9.1	9.2	55	53
	Dec 1996	7.1	9.0	55	55
1997	Jan 1997	9.6	9.5	57	60
	Feb 1997	10.2	10.4	58	57
	Mar 1997	8.3	7.4	53	57
	Apr 1997	7.2	8.6	47	51
	May 1997	6.8	6.5	45	49
	Jun 1997	6.6	6.2	46	46
	Jul 1997	6.3	6.2	46	46
	Aug 1997	5.9	5.6	40	40
	Sep 1997	6.1	5.5	45	46
	Oct 1997	5.5	5.5	42	47
	Nov 1997	6.7	5.9	45	45
	Dec 1997	4.8	4.6	46	47

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
1998	Jan 1998	6.9	6.2	50	49
	Feb 1998	7.5	6.0	49	50
	Mar 1998	5.3	4.4	40	36
	Apr 1998	5.0	4.1	33	35
	May 1998	4.5	4.8	36	29
	Jun 1998	4.4	4.8	32	28
	Jul 1998	4.9	4.2	37	28
	Aug 1998	5.2	4.6	39	28
	Sep 1998	5.4	3.7	42	31
	Oct 1998	5.3	5.4	65	34
	Nov 1998	5.6	5.4	45	32
	Dec 1998	4.4	4.7	50	41
1999	Jan 1999	6.1	6.2	51	51
	Feb 1999	6.0	6.0	50	51
	Mar 1999	3.3	3.3	42	43
	Apr 1999	3.6	3.6	39	40
	May 1999	4.1	4.1	35	34
	Jun 1999	3.6	3.6	38	28
	Jul 1999	3.1	3.1	37	35
	Aug 1999	4.0	4.0	40	32
	Sep 1999	3.6	3.6	36	30
	Oct 1999	3.5	3.5	35	37
	Nov 1999	3.8	3.8	39	37
	Dec 1999	2.8	2.8	36	24
2000	Jan 2000	5.0	3.8	52	50
	Feb 2000	4.3	3.4	35	37
	Mar 2000	3.0	2.3	32	28
	Apr 2000	3.1	2.2	30	28
	May 2000	3.3	2.4	29	27
	Jun 2000	3.0	2.3	30	25
	Jul 2000	3.2	2.8	29	25
	Aug 2000	3.1	2.3	30	27
	Sep 2000	3.2	2.6	30	27
	Oct 2000	3.0	2.5	31	28
	Nov 2000	2.6	2.1	33	27
	Dec 2000	2.7	2.4	34	28
2001	Jan 2001	4.2	4.1	30	30
	Feb 2001	4.0	3.2	34	27
	Mar 2001	3.1	3.3	26	24
	Apr 2001	4.0	3.4	25	24
	May 2001	3.6	3.1	25	24
	Jun 2001	3.4	3.0	27	25
	Jul 2001	3.5	3.0	28	28
	Aug 2001	3.1	2.5	29	29
	Sep 2001	3.9	3.3	29	27
	Oct 2001	4.0	3.9	34	29
	Nov 2001	3.5	2.1	32	29
	Dec 2001	2.8	1.9	35	29

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
2002	Jan 2002	3.1	2.6	39	32
	Feb 2002	3.0	2.1	39	29
	Mar 2002	3.1	1.6	28	26
	Apr 2002	2.0	1.5	26	26
	May 2002	2.1	1.5	24	24
	Jun 2002	2.4	2.1	24	24
	Jul 2002	2.5	2.0	24	21
	Aug 2002	2.5	1.8	24	25
	Sep 2002	3.2	3.3	24	24
	Oct 2002	3.0	2.5	26	26
	Nov 2002	3.2	2.9	27	28
	Dec 2002	2.5	2.0	28	30
2003	Jan 2003	2.8	2.3	32	29
	Feb 2003	3.4	3.2	34	28
	Mar 2003	2.7	2.6	30	28
	Apr 2003	2.6	2.5	28	28
	May 2003	2.3	2.2	27	27
	Jun 2003	2.3	2.0	28	24
	Jul 2003	2.0	1.9	26	24
	Aug 2003	2.0	1.7	26	23
	Sep 2003	2.1	1.8	24	22
	Oct 2003	2.1	1.8	26	24
	Nov 2003	2.2	2.0	27	24
	Dec 2003	1.9	1.6	27	24
2004	Jan 2004	2.3	2.4	27	23
	Feb 2004	1.8	1.7	26	23
	Mar 2004	1.3	1.2	25	22
	Apr 2004	1.3	1.3	23	20
	May 2004	1.6	1.7	22	20
	Jun 2004	1.7	2.4	23	21
	Jul 2004	2.4	3.3	24	23
	Aug 2004	3.6	3.7	26	25
	Sep 2004	3.0	4.1	29	26
	Oct 2004	3.0	4.3	34	27
	Nov 2004	2.0	4.2	36	28
	Dec 2004	3.0	3.1	40	32
2005	Jan 2005	3.2	4.6	44	39
	Feb 2005	3.2	4.6	40	34
	Mar 2005	2.2	3.0	30	25
	Apr 2005	2.4	3.2	28	23
	May 2005	2.7	3.4	27	23
	Jun 2005	2.5	3.4	28	24
	Jul 2005	2.9	4.1	29	24
	Aug 2005	2.6	3.2	29	26
	Sep 2005	3.2	3.6	30	27
	Oct 2005	3.4	4.5	34	27
	Nov 2005	3.6	4.6	39	29
	Dec 2005	3.5	4.5	43	40

**California Existing Home Market
Unsold Inventory Index (In Months)
and Median Time on Market (In Days)
Monthly 1982-2009**

	Month	Unsold Inventory Index (In Months)		Monthly Median Time on Market (In Days)	
		Single-Family	Condominiums	Single-Family	Condominiums
2006	Jan 2006	6.2	7.5	48	44
	Feb 2006	6.6	7.7	53	49
	Mar 2006	4.7	5.7	45	40
	Apr 2006	5.7	6.3	43	38
	May 2006	6.0	5.8	45	40
	Jun 2006	6.1	6.4	42	42
	Jul 2006	7.3	8.2	48	44
	Aug 2006	5.9	5.9	51	46
	Sep 2006	6.4	6.7	54	49
	Oct 2006	6.4	6.9	57	52
	Nov 2006	6.4	6.4	68	62
	Dec 2006	5.9	5.3	72	66
2007	Jan 2007	7.6	7.0	69	58
	Feb 2007	8.2	6.3	66	57
	Mar 2007	7.6	5.1	53	42
	Apr 2007	11.3	8.3	53	50
	May 2007	10.7	7.8	51	48
	Jun 2007	10.2	8.0	52	52
	Jul 2007	10.0	8.0	51	43
	Aug 2007	10.6	8.2	55	48
	Sep 2007	16.0	11.7	57	52
	Oct 2007	15.2	11.9	59	51
	Nov 2007	14.3	11.4	62	58
	Dec 2007	13.4	10.7	67	59
2008	Jan 2008	16.6	14.7	71	74
	Feb 2008	15.3	14.1	69	71
	Mar 2008	12.2	11.4	57	52
	Apr 2008	9.8	9.8	52	53
	May 2008	8.7	9.3	49	55
	Jun 2008	7.6	6.4	49	53
	Jul 2008	6.9	6.6	48	50
	Aug 2008	7.0	6.5	48	49
	Sep 2008	6.5	6.0	46	48
	Oct 2008	6.1	5.9	46	48
	Nov 2008	7.1	7.6	44	47
	Dec 2008	5.6	6.0	46	48
2009	Jan 2009	7.3	8.8	50	55
	Feb 2009	6.5	9.1	52	54
	Mar 2009	5.0	5.4	49	54
	Apr 2009	4.6	5.1	49	51
	May 2009	4.6	5.6	52	50
	Jun 2009	4.1	4.9	44	54
	Jul 2009	3.9	4.6	40	45
	Aug 2009	4.3	5.0	35	41
	Sep 2009	4.2	4.7	34	37
	Oct 2009	4.0	4.4	34	35
	Nov 2009	4.5	5.0	33	38
	Dec 2009	3.8	4.2	35	38

Monthly Unsold Inventory Index for California regions and counties is reported in C.A.R.'s **County Economic Profiles**. For information on subscribing, call the CEP Coordinator at 213-739-8278, or go to www.clarusresource.com/datamine.

National Average Commitment Rates On Conventional Home Mortgages

Year	FRMs	ARMs	Spread (Basis Points)
1973	8.04%	N/A	N/A
1974	9.19%	N/A	N/A
1975	9.05%	N/A	N/A
1976	8.87%	N/A	N/A
1977	8.85%	N/A	N/A
1978	9.64%	N/A	N/A
1979	11.20%	N/A	N/A
1980	13.74%	N/A	N/A
1981	16.63%	N/A	N/A
1982	16.04%	N/A	N/A
1983	13.24%	N/A	N/A
1984	13.88%	11.51%	237
1985	12.43%	10.05%	238
1986	10.19%	8.43%	176
1987	10.21%	7.83%	238
1988	10.34%	7.90%	244
1989	10.32%	8.80%	76
1990	10.13%	8.36%	177
1991	9.25%	7.09%	216
1992	8.39%	5.62%	277
1993	7.31%	4.58%	274
1994	8.38%	5.36%	303
1995	7.93%	6.06%	233
1996	7.81%	5.67%	214
1997	7.60%	5.61%	199
1998	6.94%	5.58%	136
1999	7.44%	5.99%	145
2000	8.05%	7.04%	102
2001	6.97%	5.82%	115
2002	6.54%	4.62%	192
2003	5.83%	3.76%	207
2004	5.84%	3.90%	194
2005	5.87%	4.49%	138
2006	6.41%	5.54%	88
2007	6.34%	5.56%	78
2008	6.03%	5.17%	86
2009	5.04%	4.70%	34

Source: Federal Home Loan Mortgage Corp.

**Combined Conventional Single-Family Mortgages
Annual National Averages, Previously Occupied Homes 1973-2009**

Year	Contract Interest Rate (%)	Initial Fees and Charges (%)	Effective Interest Rate (%)	Percent Estimated Number of Loans w/Adjustable Rates
1973	7.82%	0.95%	7.98%	N/A
1974	8.78%	1.10%	8.97%	N/A
1975	8.97%	1.16%	9.17%	N/A
1976	8.90%	1.14%	9.10%	N/A
1977	8.83%	1.17%	9.02%	N/A
1978	9.40%	1.26%	9.61%	N/A
1979	10.63%	1.44%	10.89%	N/A
1980	12.53%	1.91%	12.90%	N/A
1981	14.51%	2.27%	15.00%	N/A
1982	14.78%	2.55%	15.33%	39%
1983	12.29%	2.40%	12.75%	41%
1984	12.00%	2.54%	12.49%	64%
1985	11.18%	2.50%	11.64%	50%
1986	9.80%	2.13%	10.18%	31%
1987	8.94%	2.02%	9.28%	44%
1988	9.01%	1.88%	9.32%	24%
1989	9.81%	1.79%	10.12%	37%
1990	9.75%	1.74%	10.05%	27%
1991	9.07%	1.54%	9.33%	22%
1992	7.81%	1.58%	8.08%	21%
1993	6.92%	1.19%	7.12%	20%
1994	7.31%	1.70%	7.49%	39%
1995	7.69%	0.93%	7.84%	31%
1996	7.57%	0.93%	7.73%	27%
1997	7.51%	0.97%	7.67%	22%
1998	6.97%	0.84%	7.10%	12%
1999	7.18%	0.73%	7.29%	18%
2000	7.94%	0.66%	8.05%	21%
2001	6.95%	0.51%	7.03%	11%
2002	6.46%	0.44%	6.52%	16%
2003	5.67%	0.32%	5.72%	17%
2004	5.68%	0.37%	5.73%	33%
2005	5.84%	0.33%	5.89%	30%
2006	6.54%	0.33%	6.58%	22%
2007	6.46%	0.40%	6.52%	11%
2008	6.09%	0.46%	6.16%	8%
2009	5.06%	0.56%	5.14%	NA

Source: Federal Housing Finance Board

**California Existing Home Market
Market Share of Sample Sales 1982-2009**

Year	Detached Homes	Condominiums
1982	83.1%	16.9%
1983	84.5%	15.5%
1984	85.8%	14.2%
1985	84.9%	15.1%
1986	82.8%	17.2%
1987	79.5%	20.5%
1988	75.7%	24.3%
1989	73.6%	26.4%
1990	71.9%	28.1%
1991	74.6%	25.4%
1992	83.7%	16.3%
1993	84.1%	15.9%
1994	84.3%	15.7%
1995	85.1%	14.9%
1996	87.6%	12.4%
1997	85.1%	14.9%
1998	84.6%	15.4%
1999	84.1%	15.9%
2000	83.1%	16.9%
2001	83.0%	17.0%
2002	81.8%	18.2%
2003	80.1%	19.9%
2004	75.9%	24.1%
2005	79.3%	20.7%
2006	81.4%	18.6%
2007	79.8%	20.2%
2008	83.7%	16.3%
2009	83.4%	16.6%

**THE ASSUMPTIONS AND METHODOLOGY USED TO CALCULATE
C.A.R.'S TRADITIONAL HOUSING AFFORDABILITY INDEX (HAI)* & FIRST-TIME BUYER HOUSING
AFFORDABILITY INDEX (FTB-HAI)**

Step 1. MEDIAN PRICE: C.A.R.'s traditional housing affordability index is based on the median price of existing single-family homes sold from C.A.R.'s monthly existing home sales survey. Starting in 1987, this survey is based on reports of closed escrow sales from 80 Boards or more of REALTORS and multiple listing services around the state. Prior to 1987, the survey was based on reports from 45 Boards. The FIRST-TIME BUYER housing affordability index is based on an entry-level home at a price equal to 85 percent of the prevailing median price for existing homes.

Step 2. DOWNPAYMENT: For the traditional HAI, it is assumed that a household can make a 20 percent downpayment on the median-priced home. Therefore, the loan amount needed to purchase a home would be 80 percent of the median home sales price. The FIRST-TIME BUYER is assumed to make a 10 percent downpayment. Therefore, the loan amount needed to purchase a home would be 90 percent of the median home sales price for the FTB-HAI.

Step 3. INTEREST RATE: Using the national average effective mortgage interest rate on all fixed and adjustable rate mortgages closed for the purchase of previously occupied homes as reported monthly by the Federal Housing Finance Board, the monthly payment on a 30-year loan is calculated for the traditional HAI. A FIRST-TIME BUYER is assumed to finance the home purchase with an adjustable rate mortgage (ARM), therefore this rate is used to calculate the FTB-HAI. This is represented by the effective composite ARM for previously occupied homes, which is reported monthly by the Federal Housing Finance Board.

Step 4. The monthly payment for PRINCIPAL, INTEREST, TAXES AND INSURANCE (PITI) is computed as the sum of three parts:

Monthly mortgage payment, based on the terms of the mortgage in Steps 2 & 3.

Monthly PROPERTY TAXES are assumed to be 1 percent of the median home sales price divided by 12.

Monthly INSURANCE PAYMENTS on the house are assumed to be 0.38 percent of the median home sales price divided by 12.

The results of these three calculations are added together to find the PITI or total monthly payment for a household that buys the median priced home for both indices based on their respective assumptions in the first three steps.

Step 5. It is then assumed that the monthly PITI can be no more than 30 percent of a household's income for the traditional HAI and 40 percent of a household's income for the FTB-HAI. Thus, the monthly housing payment is divided by .4 to come up with the MINIMUM INCOME NEEDED TO QUALIFY FOR A LOAN on the median-priced home.

Step 6. Starting in 1988, data for the distribution of households by various income ranges was obtained from Claritas. INCOME DISTRIBUTION figures were developed based on the projected percent change in the annual median household income and were the same for both the traditional HAI and the FTB-HAI. Prior to 1988, household income utilized in the housing affordability index was based on projections by C.A.R. using the 1980 census data as a base.

Step 7. The minimum income amount calculated in Step 5 is multiplied by 12 to determine the minimum annual income needed to qualify. This amount is compared to the income distribution of households. The percent of the households with incomes greater than or equal to the minimum income becomes the TRADITIONAL HOUSING AFFORDABILITY INDEX and/or the HOUSING AFFORDABILITY INDEX FOR FIRST-TIME BUYERS (HAI-FTB).

NOTE: The quarterly HAI and HAI-FTB for a given geographic area in a particular quarter is based upon the quarterly median price for that area as well as the quarterly income distribution for that area.

SOURCE OF C.A.R. DATA

Associations of REALTORS® Reporting Sales and Home Price Information

The existing home sales and median price data is compiled on the basis of monthly reports from 80 reporting entities comprising both individual and regionalized multiple listing Associations of REALTORS®. Regional data is not seasonally adjusted. Movement in regional sales prices should not be interpreted as measuring changes in the cost of a standard home. Prices are influenced by changes in costs and variations in the characteristics and size of homes actually sold.

Central Valley	Bakersfield, Fresno, Hetch Hetchy, Lodi, Manteca, Mariposa, Merced, Modesto, Oakdale, Sacramento, Stockton, Tracy, Tulare, Tuolumne, and Turlock
High Desert Area	Antelope Valley, Barstow, and Victor Valley
Los Angeles	Arcadia, Citrus Valley, Downey, Glendale, Hacienda-Row-Diamond Bar, LA Pacific West, Montebello, Rancho Southeast, San Fernando Valley, South Bay, South Pasadena, and West San Gabriel Valley
Monterey	Monterey and Santa Cruz
Northern California	Chico, Lake County, Humboldt, Paradise, Placer, Shasta, Siskiyou, Tahoe Sierra, and Tehama
Northern Wine Country	Mendocino, Napa, and Sonoma
Orange County	Huntington Beach-Fountain Valley, Orange Coast, Pacific West, and South Orange
Palm Springs/Lower Desert	California Desert and Desert Communities
Riverside/San Bernardino	Corona-Norco, East Valley, Rim of the World, Riverside, and San Bernardino Valley
San Diego	Coronado, East San Diego, North San Diego, Pacific Bay Cities, and San Diego
San Francisco Bay Area	Bay East, Berkeley, Contra-Costa, Marin, Oakland, San Francisco, San Mateo, Santa Clara, and North and South Solano
San Luis Obispo	Atascadero, Paso Robles, Pismo Coast, and San Luis Obispo
Santa Barbara	Lompoc Valley, Santa Barbara and Santa Maria
Ventura	Conejo Valley, Simi Valley, and Ventura